Finance Committee Meeting

August 19, 2026

1. Review of the following:
    a. District Taxable Value History
    b. Taxes Receivable and Protested Taxes
    c. Final Budget Recommendations
    d. Ending Cash Balances for funds other than budgeted funds
2. Review of New Business Agenda Items
    a. TFS
    b. Budgets
    c. Apportionment of Ending Cash Balance
3. HB 156 Countywide Equalization of Base Mills
4. Out of District Attendance – Tuition
5. General Fund Budget Options

August 2026 Board Meeting Financial Information

August 19, 2026

Review of the following:

- District Taxable Value History
- Taxes Receivable and Protested Taxes History
- Final Budget Recommendations
- Ending Cash Balances for funds other than budgeted funds
- General Fund Budget Consideration

New Business A. Elementary and High School 2025-26 Trustee's Financial Summary

-Board Action Item

-Completed in OPI program called Maefairs

-TFS due to County, Office of Public Instruction and reviewed by auditor

-Report includes for every fund:

- A balance sheet – starting balance, ending balance
- Schedule of revenues – compared with previous year
- Schedule of expenditures – compared with previous year
- Schedule of changes worksheet
- Fixed assets schedule
- Schedule of changes in long-term liabilities

New Business B. Elementary and High School 2026-27 Budgets

-Board Action Item

-Completed in Maefairs

-Report includes General Fund budget limits

-Budget reports due to County, Office of Public Instruction and reviewed by auditor

-Includes for all budgeted funds:

- Proposed FY 2026-27 budgets
- Estimated funding sources
- District tax levy
- District mills

New Business C. Apportionment of Ending Cash Balance for Elementary and High School

-Board Action Item

-Must be approved by the board, sent to the county

-Includes for budgeted funds:

- Ending cash balances as of June 30
- Unreserved fund balance reappropriated or operating fund reserves
- Reserve amounts and limits

TFS, Budget and Apportionment of Ending Cash Balance reports will be posted on the webpage, along with past reports.

2015 taxable valuation

	elementary	high school
LAKE COUNTY	10,552,533.00	11,895,624.00
FLATHEAD COUNTY	17,478,814.00	22,809,874.00
	28,031,347.00	34,705,498.00
changes from previous year	85%	87%

2016 taxable valuation

	elementary	high school
LAKE COUNTY	10,708,006.00	12,051,858.00
FLATHEAD COUNTY	17,520,599.00	22,771,057.00
	28,228,605.00	34,822,915.00
changes from previous year	101%	100%

2017 taxable valuation

	elementary	high school
LAKE COUNTY	10,750,911.00	12,066,085.00
FLATHEAD COUNTY	17,913,115.00	23,756,542.00
	28,664,026.00	35,822,627.00
changes from previous year	101.5%	102.9%

2018 taxable valuation

	elementary	high school
LAKE COUNTY	10,795,979.00	12,115,414.00
FLATHEAD COUNTY	17,965,374.00	23,785,384.00
	28,761,353.00	35,900,798.00
changes from previous year	100.3%	100.2%

2019 taxable valuation

	elementary	high school
LAKE COUNTY	11,578,258.00	12,979,570.00
FLATHEAD COUNTY	19,080,774.00	25,350,278.00
	30,659,032.00	38,329,848.00
changes from previous year	106.6%	106.8%

2020 taxable valuation

	elementary	high school
LAKE COUNTY	11,655,275.00	13,052,459.00
FLATHEAD COUNTY	19,201,863.00	25,509,130.00
	30,857,138.00	38,561,589.00
changes from previous year	100.6%	100.6%

2021 taxable valuation

	elementary	high school
LAKE COUNTY	13,237,105.00	14,769,330.00
FLATHEAD COUNTY	20,904,069.00	28,133,500.00
	34,141,174.00	42,902,830.00
changes from previous year	110.6%	111.3%

2022 taxable valuation

	elementary	high school
LAKE COUNTY	13,384,468.00	14,924,185.00
FLATHEAD COUNTY	21,544,215.00	29,134,241.00
	34,928,683.00	44,058,426.00
changes from previous year	102.3%	102.7%

2023 taxable valuation

	elementary	high school
LAKE COUNTY	19,243,851.00	21,217,366.00
FLATHEAD COUNTY	31,663,961.00	42,636,833.00
	50,907,812.00	63,854,199.00
changes from previous year	145.7%	144.9%

2024 taxable valuation

	elementary	high school
LAKE COUNTY	19,095,965.00	21,013,220.00
FLATHEAD COUNTY	31,945,612.00	43,075,994.00
	51,041,577.00	64,089,214.00
changes from previous year	100.3%	100.4%

2025 taxable valuation

	elementary	high school
LAKE COUNTY	24,547,962.00	27,310,637.00
FLATHEAD COUNTY	34,548,541.00	46,851,121.00
	59,096,503.00	74,161,758.00
changes from previous year	115.8%	115.7%

2026 taxable valuation

	elementary	high school
LAKE COUNTY	30,011,356.00	34,101,450.00
FLATHEAD COUNTY	43,650,516.00	59,835,566.00
	73,661,872.00	93,937,016.00
changes from previous year	124.6%	126.7%

BIGFORK SCHOOL DISTRICT
TAXES RECEIVABLE and PROTESTED TAXES COMPARISON

ELEMENTARY SCHOOL

	TAXES RECEIVABLE	PROTESTED TAXES
2025-26	76300.88	2614.13
2024-25	114955.45	401.86
2023-24	85375.77	6625.66
2022-23	95429.29	5898.00
2021-22	89294.75	5057.73
2020-21	83877.24	5057.73
2019-20	80196.75	4289.78
2018-19	82405.83	2731.41
2017-18	75177.19	1194.48
2016-17	66890.01	0
2015-16	77279.45	0.03
2014-15	46968.16	6577.39
2013-14	69362.72	58022.42
2012-13	74119.63	43379.85
2011-12	118800.97	23496.99
2010-11	150015.73	43860.45
2009-10	177688.39	48046.6
2008-09	140014.91	17236.61
2007-08	79859.79	10195.82
2006-07	78743.14	11076.76

Taxes Receivable- taxes people/entities haven't paid.

Protested Taxes- paid and protested with the dept. of revenue. $ is set aside until settled.

HIGH SCHOOL

	TAXES RECEIVABLE	PROTESTED TAXES
2025-26	96452.15	2950.65
2024-25	130301.01	287.12
2023-24	99049.65	5239.01
2022-23	96660.07	4487.48
2021-22	88909.92	3800.77
2020-21	80438.21	3800.78
2019-20	72802.83	3257.03
2018-19	76028.29	2425.21
2017-18	70323.58	985.36
2016-17	68423.4	0.01
2015-16	43193.15	0.05
2014-15	21041.14	2976.87
2013-14	41540.66	23924.34
2012-13	41094.39	23924.34
2011-12	69440.89	14879.99
2010-11	91343.12	26365.64
2009-10	114468.05	28456.38
2008-09	94415.76	10586.44
2007-08	67900.9	9726.92
2006-07	68652.17	10404.7

2026-27 ELEMENTARY SCHOOL FINAL BUDGET RECOMMENDATION

	FY 2025-26 BUDGET	FY 2026-27 MARCH PRELIMINARY	FY 2026-27 FINAL	Change from preliminary	Change from FY 2025-26 Budget
GENERAL FUND (01)	$ 5,056,131.50	$ 5,114,503.23	$ 5,114,469.57	$ (33.66)	$ 58,338.07
	$ 5,056,131.50	$ 5,114,503.23	$ 5,284,611.19	$ 170,107.96	$ 228,479.69
3% inflationary increase, -14 ANB (-11 prior year)					
TRANSPORTATION (10)	$ 485,000.00	$ 485,000.00	$ 485,000.00	$ -	$ -
BUS DEPRECIATION (11)	$ 281,055.19	$ 300,000.00	$ 302,133.83	$ 2,133.83	$ 21,078.64
TUITION (13)	$ 142,968.34	$ 162,000.00	$ 174,612.47	$ 12,612.47	$ 31,644.13
Evergreen/Crossroads, In-District Special Ed. Levy & Out of District Tuition					
TECHNOLOGY (28)	$ 737,882.86	$ 817,882.86	$ 800,196.46	$ (17,686.40)	$ 62,313.60
Year 9 of 10 year levy, budget is year end balance plus $150K					
FLEX (29)	$ 36,997.82	$ 36,997.82	$ 38,535.89	$ 1,538.07	$ 1,538.07
No revenue source. Budget is year end balance					
BUILDING RESERVE (61)	$ 182,939.30	$ 182,939.30	$ 208,149.08	$ 25,209.78	$ 25,209.78
Year end funds + permissive maintenance levy based on ANB					
DEBT SERVICE (50)	$ 250.00	$ 250.00	$ 250.00	$ -	$ -
Special Improvement District					
RETIREMENT (14)	$ 742,226.00	$ 779,337.30	$ 779,791.00	$ 453.70	$ 37,565.00
TRS, PERS, SS & UE, County-wide levy					
	FY 2025-26 BUDGET	FY 2026-27 PRELIMINARY	FY 2026-27 FINAL		
BUDGET TOTALS	**$ 7,665,451.01**	**$ 7,878,910.51**	**$ 7,903,138.30**		

2026-27 HIGH SCHOOL FINAL BUDGET RECOMMENDATION

	FY 2025-26 BUDGET	FY 2026-27 MARCH PRELIMINARY	FY 2026-27 FINAL	Change from preliminary	Change from FY 2025-26 Budget
GENERAL FUND (01)	$ 3,557,330.22	$ 3,588,611.15	$ 3,588,592.23	$ (18.92)	$ 31,262.01
	$ 3,557,330.22	$ 3,588,611.15	$ 3,683,289.86	$ 94,678.71	$ 125,959.64
3% inflationary increase, -4 ANB (-7 ANB Prior Year)					
TRANSPORTATION (10)	$ 425,000.00	$ 425,000.00	$ 425,000.00	$ -	$ -
BUS DEPRECIATION (11)	$ 326,030.61	$ 366,030.61	$ 365,683.69	$ (346.92)	$ 39,653.08
TUITION (13)	$ 148,898.61	$ 160,000.00	$ 245,545.93	$ 85,545.93	$ 96,647.32
In District Special Ed. Levy & Out of District Tuition					
ADULT EDUCATION (17)	$ 16,862.46	$ 16,862.46	$ 17,460.22	$ 597.76	$ 597.76
No levy, budget is end of year funds					
TECHNOLOGY (28)	$ 654,086.34	$ 714,086.34	$ 685,879.16	$ (28,207.18)	$ 31,792.82
Year 9 of 10 year levy, budget is year end balance plus $100K					
FLEX (29)	$ 39,861.65	$ 39,861.65	$ 41,255.67	$ 1,394.02	$ 1,394.02
No revenue source. Budget is year end balance					
BUILDING RESERVE (61)	$ 126,358.48	$ 126,358.48	$ 105,986.24	$ (20,372.24)	$ (20,372.24)
Year end funds + permissive maintenance levy based on ANB					
RETIREMENT (14)	$ 512,876.00	$ 538,519.80	$ 551,927.00	$ 13,407.20	$ 39,051.00
TRS, PERS, SS & UE, County-wide levy					
DEBT SERVICE (50)	$ 1,016,836.00	$ 1,007,650.00	$ 1,007,650.00	$ -	$ (9,186.00)
Budget based on bond debt schedule, will be paid in full 2036					
	FY 2025-26 BUDGET	FY 2026-27 PRELIMINARY	FY 2026-27 FINAL		
BUDGET TOTALS	**$ 10,381,470.59**	**$ 10,571,591.64**	**$ 10,718,270.00**		

OTHER ENDING CASH BALANCES as of June 30, 2026

Ending cash balances for funds other than budgeted funds:

Elementary School

Miscellaneous (15)		
Medicaid Billing	$	13,773.78
Little Hoopsters	$	303.64
Leadership Class	$	549.85
8th grade class trip	$	7,585.69
MS Band	$	1,163.87
Misc Donations	$	4,599.29
School Wellness in Action Mini Grant	$	7.16
E-Rate	$	9,191.10
Outdoor Education	$	6,771.85
Closeup/Washington	$	743.94
Code Girls United	$	0.57
Medical Assistance Fund	$	2,986.97
Business Office PD & Supplies	$	10,068.11
Substance Abuse Program	$	3,413.34
Spirit Fund	$	1,768.43
FOBS Donation	$	31.71
Elementary Art Fundraiser	$	4,453.68
Sped Services Tuition	$	12,003.64
Roots Replication Project	$	729.71
Logan Health On-Site Clinic	$	52,986.09
Round Up For Safety FEC Grant	$	0.29
Flathead Electric SRO Grant	$	21,250.00
NW MT Schools Health Co Incentive	$	1,300.00
Enrichment Clusters	$	27.98
Innovative Education Program	$	-
MS Crafting Class	$	9.21
Verizon Lease Agreement	$	116,144.89
Special Ed Donation	$	136.08
Swan River School Field Trips	$	3,546.68
Multi District Cooperative	$	7,352.87
Maintenance Recycle Fund	$	542.90
Gifted/Talented Donation	$	50.00
Indian Ed for All	$	13,078.70
Lease Rental Fund (20)	$	5,348.74
Compensated Absences (21)	$	9,915.01
Building Fund (60)	$	4,847.07
Interlocal Agreement (82)	$	2,001,614.06

High School

School Food Service (12)	$	82,448.20
Miscellaneous (15)		
soccer	$	11,775.73
VHS	$	30,340.16
Cross Country	$	26,122.80
Activity Bus Maintenance	$	-
Golf	$	28,200.44
Wrestling	$	6,826.48
Swimming	$	13,739.10
Baseball	$	61,479.48
Misc donations	$	15,714.30
Welding Class Fee	$	130.00
Maintenance Recycle Fund	$	18.80
Substance Abuse Program	$	3,167.15
Bodenhamer Donations	$	4,214.39
High School Bricks	$	440.00
Culinary Fees	$	62.31
School Garden	$	3,563.82
Science Lab Fees	$	5,290.45
Spirit Fund	$	3,630.47
Business Office PD & Supplies	$	5,421.33
Small Business Class	$	10,120.33
Woods Class Fee	$	1,713.86
Flathead Electric SRO Grant	$	21,250.00
Logan Health	$	9,539.78
Native Plant Project	$	352.06
NW MT Schools Health Co Incentive	$	700.00
Art Donations	$	6,316.82
Verizon Lease Agreement	$	62,902.02
Tournament Meal Donations	$	8,077.19
Innovative Education Program	$	10,000.00
Special Ed Donation	$	641.56
Multi District Cooperative	$	4,136.63
Indian Ed for All	$	18,930.03
Agriculture	$	133.00
Health Occupations Ed	$	1,662.15
Family & Consumer Services	$	6,447.41
Technology Education	$	3,254.95
Office Occupations	$	12,351.58
Pre-Employment Transition Services	$	21,739.00
HS Auto Shop	$	4,461.53
Pepsi Scholarship	$	1,500.00
Traffic Education (18)	$	55,401.97
Lease Rental Fund (20)	$	3,958.23
Compensated Absences (21)	$	7,912.35
Building Fund (60)	$	4,743.79

BIGFORK ELEMENTARY SCHOOL # 38

APPORTIONMENT OF ENDING CASH BALANCES

8/19/26

The Board of Trustees of Bigfork Elementary School District #38 designates the following amounts as Unreserved Fund Balances Reappropriated and Operating Reserves for the year 2025-26

	ENDING CASH BALANCE 30-Jun-26	UNRESERVED FUND BALANCE REAPPROPRIATED	OPERATING FUND RESERVES	PERCENT OF BUDGET	2026-27 BUDGET	RESERVE LIMIT	MAX RESERVE
GENERAL	475,254.08	-	475,254.08	9.29%	5,114,469.57	10%	511,446.96
GENERAL	475,254.08		475,254.08	8.99%	5,284,611.19	10%	528,461.12
TRANSPORTATION	205,892.83	108,892.83	97,000.00	20.0%	485,000.00	20%	97,000.00
BUS DEPRECIATION	225,054.03	225,054.03			302,133.83		
RETIREMENT	223,199.66	67,241.46	155,958.20	20.0%	779,791.00	20%	155,958.20
TUITION	-	-			174,612.47		
TECHNOLOGY	646,612.02	646,612.02			800,196.46		
FLEXIBILITY	38,535.89	38,535.89			38,535.89		
DEBT SERVICE	26,529.08	26,529.08			250.00		
BUILDING RESERVE	96,389.08	96,389.08			208,149.08		
	2,412,720.75	1,209,254.39	**1,203,466.36**	**total operating cash reserves**			

8/19/26
date

____
Paul Sandry, Chair, Board of Trustees

8/19/26
date

____
Lacey Porrovecchio, District Clerk

BIGFORK HIGH SCHOOL # 38

APPORTIONMENT OF ENDING CASH BALANCES

8/19/26

The Board of Trustees of Bigfork High School District #38
designates the following amounts as Unreserved Fund Balances
Reappropriated and Operating Reserves for the year 2024-25

	ENDING CASH BALANCE 30-Jun-26	UNRESERVED FUND BALANCE REAPPROPRIATED	OPERATING FUND RESERVES	PERCENT OF BUDGET	2026-27 BUDGET	LIMIT	MAX RESERVE
GENERAL	336,438.88	-	336,438.88	9.38%	3,588,592.23	10%	358,859.22
GENERAL	336,438.88		336,438.88	9.13%	3,683,289.86	10%	368,328.99
TRANSPORTATION	173,264.98	88,264.98	85,000.00	20%	425,000.00	20%	85,000.00
BUS DEPRECIATION	268,333.89	268,333.89			365,683.69		
RETIREMENT	143,686.67	33,301.27	110,385.40	20.00%	551,927.00	20%	110,385.40
ADULT ED	17,460.22	17,460.22			17,460.22		
TUITION	-	-			245,545.93		
TECHNOLOGY	583,356.46	583,356.46			685,879.16		
FLEXIBILITY	41,255.67	41,255.67			41,255.67		
DEBT SERVICE	12,654.77	12,654.77			1,007,650.00		
BUILDING RESERVE	25,391.24	25,391.24			105,986.24		
	1,938,281.66	1,070,018.50	**868,263.16**	**total operating reserves**			

8/19/26
date

Paul Sandry, Chair, Board of Trustees

8/19/26
date

Lacey Porrovecchio, District Clerk

District of Residence: Bigfork, students attending other schools

	Elementary	High School	
Swan River	$ 48,860.54		
Cayuse	$ 2,793.29		
Whitefish	$ 2,264.75		
Creston	$ -		
Somers	$ 10,520.85		
FME	$ 243.61		
Columbia Falls	$ 1,697.07	$ 5,029.42	
Evergreen	$ 55,996.35		
Evergreen SS	$ 759.19		
Kal/Flathead	$ 10,258.15	$ 157,383.00	
Total to **PAY**	$ 133,393.80	$ 162,412.42	$ 295,806.22
Funds levied in Tuition Funds.			

Out of District Students attending at Bigfork

	Elementary	High School	
Cayuse	$ 2,370.99		
Creston	$ 43,011.66		
Evergreen	$ 3,378.57		
Deer Park	$ 1,067.74		
FME	$ 4,426.38		
Kal/Flathead	$ 6,404.46	$ 89,811.87	
Marion	$ 2,108.01		
Polson HS		$ 4,885.76	
Somers	$ 53,371.77		
Swan/Salmon	$ 13,110.65		
Swan River	$ 52,854.32		
Columbia Falls	$ 1,697.07		
	$ 183,801.62	$ 94,697.63	
To General Funds	$ 170,141.62	$ 94,697.63	$ 264,839.25

HB 156: Revise education funding laws by replacing school district BASE levies with countywide BASE levies

- Representative David Bedey
- Effective Date: October 1, 2025
- Summary: HB 156 replaces the school district base levy with a countywide levy to support the base budgets of school districts. The calculation of GTB is applied to the countywide base levy along with adjustments to tuition, non-levy revenues and modifying the duties of trustees, district clerks, county superintendents and county treasures to align with these amendments.

Source: OPI

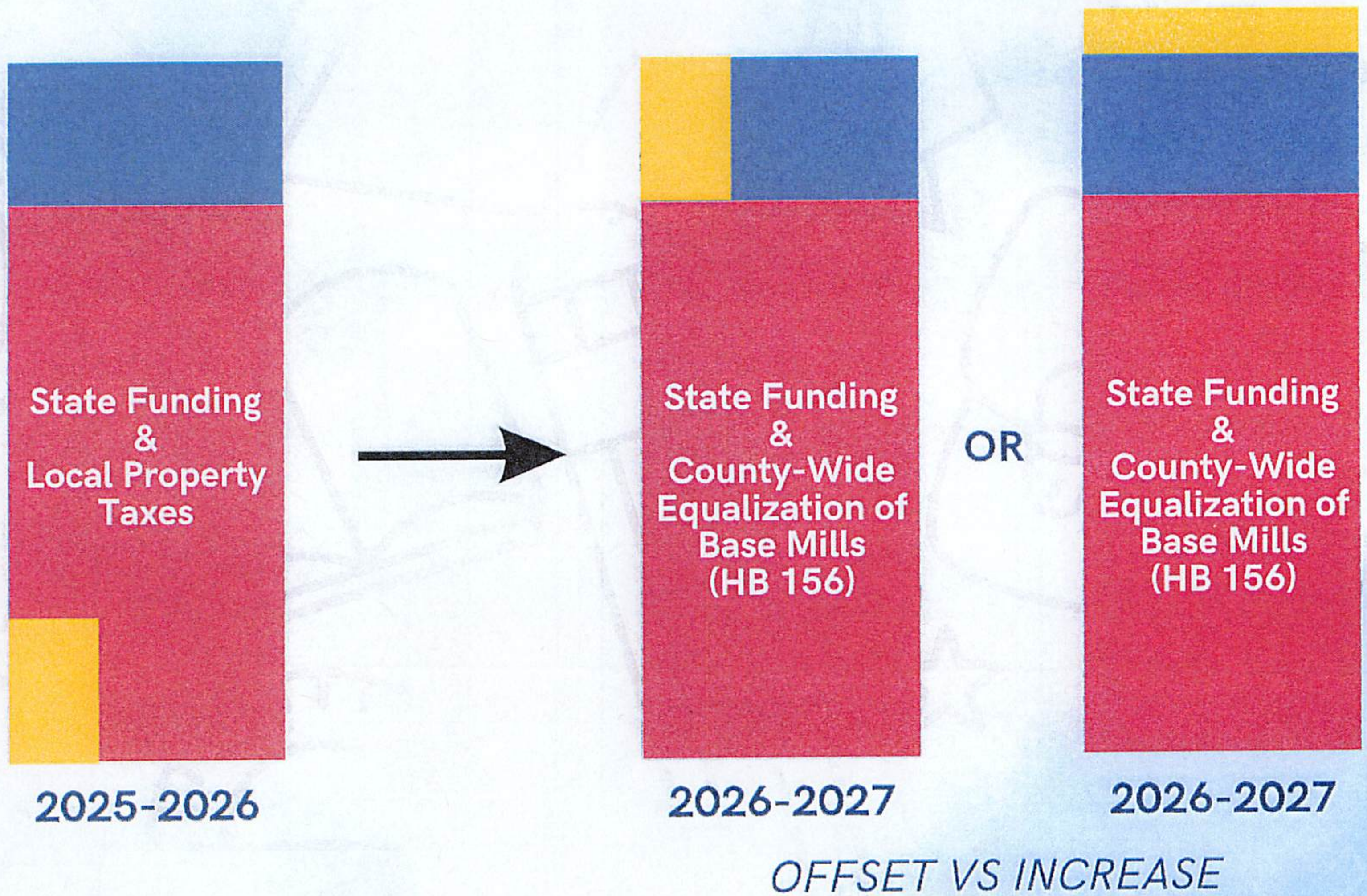
LE Name	Mill Val	EL Mills FY27	HS Mills FY27	EL Mills CO FY27	HS Mills CO FY27	EL Diff	HS Diff
Bigfork Elem	75,533.55	18.94	-	18.74	-	(0.20)	-
Bigfork H S	96,918.66	-	10.47	-	10.67	-	0.20

Source: MTSBA

General Fund Budget

2025 legislation changed general fund budget components and property taxes. The 2027 Legislature may enact clean-up bills or more changes to school funding and taxes.

- Base Funding
- Over Base Funding
  Local levy up to 20%
- Tuition Revenue



The total budget needed for the ensuing year	Estimated Unreserved Fund Balance Reappropriated	Estimated Other Non-Levy Revenue	Property Tax Requirement	Mills	$ 100,000 House	$300,000 House	$ 600,000 House
170,141.62		-	170,141.62	2.31	$1.76	$5.27	$11.25
			-	-	$0.00	$0.00	$0.00
			-	-	$0.00	$0.00	$0.00
			-	-	$0.00	$0.00	$0.00
			-	-	$0.00	$0.00	$0.00
			-	-	$0.00	$0.00	$0.00
			-	-	$0.00	$0.00	$0.00
			-	-	$0.00	$0.00	$0.00
			-	-	$0.00	$0.00	$0.00
			-	-	$0.00	$0.00	$0.00
			-	-	$0.00	$0.00	$0.00
170,141.62	-	-	170,141.62	2.31	$1.76	$5.27	$11.25

Property Tax Requirement	Mills	$ 100,000 House	$300,000 House	$ 600,000 House
-	Enter Bud in	-	-	-

The total budget needed for the ensuing year	Estimated Unreserved Fund Balance Reappropriated	Estimated Other Non-Levy Revenue	Property Tax Requirement	Mills	$ 100,000 House	$300,000 House	$ 600,000 House
94,697.63			94,697.63	1.01	$0.77	$2.30	$4.91
			-	-	$0.00	$0.00	$0.00
			-	-	$0.00	$0.00	$0.00
			-	-	$0.00	$0.00	$0.00
			-	-	$0.00	$0.00	$0.00
			-	-	$0.00	$0.00	$0.00
			-	-	$0.00	$0.00	$0.00
			-	-	$0.00	$0.00	$0.00
			-	-	$0.00	$0.00	$0.00
			-	-	$0.00	$0.00	$0.00
			-	-	$0.00	$0.00	$0.00
94,697.63	-	-	94,697.63	-	$0.77	$2.30	$4.91

House with a Market Value of:		
Equals:	Market Value after Exemption (line 1 - line 2)	
Times:	Assessment Rate (15-6-134, MCA)	
	0.0076 for the first $378000 of market value	0.76%
	0.009 for the market value that is greater than $378000 and up to $1.5 million	0.90%

SCHOOL FUNDS

School Budgeted Funds – trustees adopt budgets in August

General Funds – to finance general maintenance & operational costs of a district not financed by other funds. Elementary: 82% Salaries & Benefits, High School: 74% Salaries & Benefits

Transportation Funds – to pay for the costs of getting students from home to school and back. Does not pay for field trips, activities or athletics.

Bus Depreciation Funds – to accumulate funds for route bus replacement, additional route buses and activity bus replacement.

Tuition Funds – to pay tuition for a student attending a school outside the district of residence and to pay for the cost of implementing a resident student's Individualized Education Program (IEP).

Retirement Funds – to pay for employer contributions to social security, Medicare, TRS, PERS and unemployment insurance. Teachers' Retirement System: for school employees working directly with students. Public Employee Retirement System: all other school employees.

Adult Education Fund – to provide basic and secondary general education for persons 16+ who are not enrolled.

Technology Funds – for the purchase, rental, repair and maintenance of technology equipment. The 2026-27 school year is year 9 of the 10-year technology levy. Voters approved $150,000 per year for 10 years in the elementary district and $100,000 per year for 10 years in the high school district.

Flexibility Funds – to pay for technology, facility expansion, student assessments, curriculum development, etc. No revenue source.

Debt Service Funds – to pay interest, agent fees and principal on bond debt and Special Improvement District (SID) payments. The high school bond will be paid off in 2036.

Building Reserve Funds – to accumulate funds for school facility maintenance and repair, safety and security.

Non-Budgeted Funds/Cash Funds

Food Service Fund – for school food operations.

Miscellaneous Programs Funds – to house grants, donations, partially funded athletics, etc.

SCHOOL FUNDS

Traffic Education Fund – for drivers education operations.

Lease Rental Funds – for facility use rental fees.

Compensated Absences Funds – to pay accumulated sick & vacation leave upon termination for certain employees.

Building Funds – to house bond proceeds & sale of district property

Interlocal Agreement Fund – for revenue & expenses related to the district's interlocal agreement.