

August 2026 Board Meeting Financial Information

August 19, 2026

Review of the following:

- ❖ District Taxable Value History
- ❖ Taxes Receivable and Protested Taxes History
- ❖ Final Budget Recommendations
- ❖ Ending Cash Balances for funds other than budgeted funds
- ❖ General Fund Budget Consideration

New Business A. Elementary and High School 2025-26 Trustee's Financial Summary

- Board Action Item
- Completed in OPI program called Maefairs
- TFS due to County, Office of Public Instruction and reviewed by auditor
- Report includes for every fund:
 - A balance sheet – starting balance, ending balance
 - Schedule of revenues – compared with previous year
 - Schedule of expenditures – compared with previous year
 - Schedule of changes worksheet
 - Fixed assets schedule
 - Schedule of changes in long-term liabilities

New Business B. Elementary and High School 2026-27 Budgets

- Board Action Item
- Completed in Maefairs
- Report includes General Fund budget limits
- Budget reports due to County, Office of Public Instruction and reviewed by auditor
- Includes for all budgeted funds:
 - Proposed FY 2026-27 budgets
 - Estimated funding sources
 - District tax levy
 - District mills

New Business C. Apportionment of Ending Cash Balance for Elementary and High School

- Board Action Item
- Must be approved by the board, sent to the county
- Includes for budgeted funds:
 - Ending cash balances as of June 30
 - Unreserved fund balance reappropriated or operating fund reserves
 - Reserve amounts and limits

TFS, Budget and Apportionment of Ending Cash Balance reports will be posted on the webpage, along with past reports.

2015 taxable valuation

	elementary	high school
LAKE COUNTY	10,552,533.00	11,895,624.00
FLATHEAD COUNTY	17,478,814.00	22,809,874.00
	<u>28,031,347.00</u>	<u>34,705,498.00</u>
changes from previous year	85%	87%

2016 taxable valuation

	elementary	high school
LAKE COUNTY	10,708,006.00	12,051,858.00
FLATHEAD COUNTY	17,520,599.00	22,771,057.00
	<u>28,228,605.00</u>	<u>34,822,915.00</u>
changes from previous year	101%	100%

2017 taxable valuation

	elementary	high school
LAKE COUNTY	10,750,911.00	12,066,085.00
FLATHEAD COUNTY	17,913,115.00	23,756,542.00
	<u>28,664,026.00</u>	<u>35,822,627.00</u>
changes from previous year	101.5%	102.9%

2018 taxable valuation

	elementary	high school
LAKE COUNTY	10,795,979.00	12,115,414.00
FLATHEAD COUNTY	17,965,374.00	23,785,384.00
	<u>28,761,353.00</u>	<u>35,900,798.00</u>
changes from previous year	100.3%	100.2%

2019 taxable valuation

	elementary	high school
LAKE COUNTY	11,578,258.00	12,979,570.00
FLATHEAD COUNTY	19,080,774.00	25,350,278.00
	<u>30,659,032.00</u>	<u>38,329,848.00</u>
changes from previous year	106.6%	106.8%

2020 taxable valuation

	elementary	high school
LAKE COUNTY	11,655,275.00	13,052,459.00
FLATHEAD COUNTY	19,201,863.00	25,509,130.00
	<u>30,857,138.00</u>	<u>38,561,589.00</u>
changes from previous year	100.6%	100.6%

2021 taxable valuation

	elementary	high school
LAKE COUNTY	13,237,105.00	14,769,330.00
FLATHEAD COUNTY	20,904,069.00	28,133,500.00
	<u>34,141,174.00</u>	<u>42,902,830.00</u>
changes from previous year	110.6%	111.3%

2022 taxable valuation

	elementary	high school
LAKE COUNTY	13,384,468.00	14,924,185.00
FLATHEAD COUNTY	21,544,215.00	29,134,241.00
	<u>34,928,683.00</u>	<u>44,058,426.00</u>
changes from previous year	102.3%	102.7%

2023 taxable valuation

	elementary	high school
LAKE COUNTY	19,243,851.00	21,217,366.00
FLATHEAD COUNTY	31,663,961.00	42,636,833.00
	<u>50,907,812.00</u>	<u>63,854,199.00</u>
changes from previous year	145.7%	144.9%

2024 taxable valuation

	elementary	high school
LAKE COUNTY	19,095,965.00	21,013,220.00
FLATHEAD COUNTY	31,945,612.00	43,075,994.00
	<u>51,041,577.00</u>	<u>64,089,214.00</u>
changes from previous year	100.3%	100.4%

2025 taxable valuation

	elementary	high school
LAKE COUNTY	24,547,962.00	27,310,637.00
FLATHEAD COUNTY	34,548,541.00	46,851,121.00
	<u>59,096,503.00</u>	<u>74,161,758.00</u>
changes from previous year	115.8%	115.7%

2026 taxable valuation

	elementary	high school
LAKE COUNTY	30,011,356.00	34,101,450.00
FLATHEAD COUNTY	43,650,516.00	59,835,566.00
	<u>73,661,872.00</u>	<u>93,937,016.00</u>
changes from previous year	124.6%	126.7%

BIGFORK SCHOOL DISTRICT
TAXES RECEIVABLE and PROTESTED TAXES COMPARISON

ELEMENTARY SCHOOL

	TAXES RECEIVABLE	PROTESTED TAXES
2025-26	76300.88	2614.13
2024-25	114955.45	401.86
2023-24	85375.77	6625.66
2022-23	95429.29	5898.00
2021-22	89294.75	5057.73
2020-21	83877.24	5057.73
2019-20	80196.75	4289.78
2018-19	82405.83	2731.41
2017-18	75177.19	1194.48
2016-17	66890.01	0
2015-16	77279.45	0.03
2014-15	46968.16	6577.39
2013-14	69362.72	58022.42
2012-13	74119.63	43379.85
2011-12	118800.97	23496.99
2010-11	150015.73	43860.45
2009-10	177688.39	48046.6
2008-09	140014.91	17236.61
2007-08	79859.79	10195.82
2006-07	78743.14	11076.76

Taxes Receivable- taxes people/entities haven't paid.

Protested Taxes- paid and protested with the dept. of revenue. \$ is set aside until settled.

HIGH SCHOOL

	TAXES RECEIVABLE	PROTESTED TAXES
2025-26	96452.15	2950.65
2024-25	130301.01	287.12
2023-24	99049.65	5239.01
2022-23	96660.07	4487.48
2021-22	88909.92	3800.77
2020-21	80438.21	3800.78
2019-20	72802.83	3257.03
2018-19	76028.29	2425.21
2017-18	70323.58	985.36
2016-17	68423.4	0.01
2015-16	43193.15	0.05
2014-15	21041.14	2976.87
2013-14	41540.66	23924.34
2012-13	41094.39	23924.34
2011-12	69440.89	14879.99
2010-11	91343.12	26365.64
2009-10	114468.05	28456.38
2008-09	94415.76	10586.44
2007-08	67900.9	9726.92
2006-07	68652.17	10404.7

2026-27 ELEMENTARY SCHOOL FINAL BUDGET RECOMMENDATION

	FY 2025-26 BUDGET	FY 2026-27 MARCH PRELIMINARY	FY 2026-27 FINAL	Change from preliminary	Change from FY 2025-26 Budget
GENERAL FUND (01)	\$ 5,056,131.50	\$ 5,114,503.23	\$ 5,114,469.57	\$ (33.66)	\$ 58,338.07
	\$ 5,056,131.50	\$ 5,114,503.23	\$ 5,284,611.19	\$ 170,107.96	\$ 228,479.69
<i>3% inflationary increase, -14 ANB (-11 prior year)</i>					
TRANSPORTATION (10)	\$ 485,000.00	\$ 485,000.00	\$ 485,000.00	\$ -	\$ -
BUS DEPRECIATION (11)	\$ 281,055.19	\$ 300,000.00	\$ 302,133.83	\$ 2,133.83	\$ 21,078.64
TUITION (13)	\$ 142,968.34	\$ 162,000.00	\$ 174,612.47	\$ 12,612.47	\$ 31,644.13
<i>Evergreen/Crossroads, In-District Special Ed. Levy & Out of District Tuition</i>					
TECHNOLOGY (28)	\$ 737,882.86	\$ 817,882.86	\$ 800,196.46	\$ (17,686.40)	\$ 62,313.60
<i>Year 9 of 10 year levy, budget is year end balance plus \$150K</i>					
FLEX (29)	\$ 36,997.82	\$ 36,997.82	\$ 38,535.89	\$ 1,538.07	\$ 1,538.07
<i>No revenue source. Budget is year end balance</i>					
BUILDING RESERVE (61)	\$ 182,939.30	\$ 182,939.30	\$ 208,149.08	\$ 25,209.78	\$ 25,209.78
<i>Year end funds + permissive maintenance levy based on ANB</i>					
DEBT SERVICE (50)	\$ 250.00	\$ 250.00	\$ 250.00	\$ -	\$ -
<i>Special Improvement District</i>					
RETIREMENT (14)	\$ 742,226.00	\$ 779,337.30	\$ 779,791.00	\$ 453.70	\$ 37,565.00
<i>TRS, PERS, SS & UE, County-wide levy</i>					
	FY 2025-26 BUDGET	FY 2026-27 PRELIMINARY	FY 2026-27 FINAL		
BUDGET TOTALS	\$ 7,665,451.01	\$ 7,878,910.51	\$ 7,903,138.30		

2026-27 HIGH SCHOOL FINAL BUDGET RECOMMENDATION

	FY 2025-26 BUDGET	FY 2026-27 MARCH PRELIMINARY	FY 2026-27 FINAL	Change from preliminary	Change from FY 2025-26 Budget
GENERAL FUND (01)	\$ 3,557,330.22	\$ 3,588,611.15	\$ 3,588,592.23	\$ (18.92)	\$ 31,262.01
	\$ 3,557,330.22	\$ 3,588,611.15	\$ 3,683,289.86	\$ 94,678.71	\$ 125,959.64
<i>3% inflationary increase, -4 ANB (-7 ANB Prior Year)</i>					
TRANSPORTATION (10)	\$ 425,000.00	\$ 425,000.00	\$ 425,000.00	\$ -	\$ -
BUS DEPRECIATION (11)	\$ 326,030.61	\$ 366,030.61	\$ 365,683.69	\$ (346.92)	\$ 39,653.08
TUITION (13)	\$ 148,898.61	\$ 160,000.00	\$ 245,545.93	\$ 85,545.93	\$ 96,647.32
<i>In District Special Ed. Levy & Out of District Tuition</i>					
ADULT EDUCATION (17)	\$ 16,862.46	\$ 16,862.46	\$ 17,460.22	\$ 597.76	\$ 597.76
<i>No levy, budget is end of year funds</i>					
TECHNOLOGY (28)	\$ 654,086.34	\$ 714,086.34	\$ 685,879.16	\$ (28,207.18)	\$ 31,792.82
<i>Year 9 of 10 year levy, budget is year end balance plus \$100K</i>					
FLEX (29)	\$ 39,861.65	\$ 39,861.65	\$ 41,255.67	\$ 1,394.02	\$ 1,394.02
<i>No revenue source. Budget is year end balance</i>					
BUILDING RESERVE (61)	\$ 126,358.48	\$ 126,358.48	\$ 105,986.24	\$ (20,372.24)	\$ (20,372.24)
<i>Year end funds + permissive maintenance levy based on ANB</i>					
RETIREMENT (14)	\$ 512,876.00	\$ 538,519.80	\$ 551,927.00	\$ 13,407.20	\$ 39,051.00
<i>TRS, PERS, SS & UE, County-wide levy</i>					
DEBT SERVICE (50)	\$ 1,016,836.00	\$ 1,007,650.00	\$ 1,007,650.00	\$ -	\$ (9,186.00)
<i>Budget based on bond debt schedule, will be paid in full 2036</i>					
	FY 2025-26 BUDGET	FY 2026-27 PRELIMINARY	FY 2026-27 FINAL		
BUDGET TOTALS	\$ 10,381,470.59	\$ 10,571,591.64	\$ 10,718,270.00		

OTHER ENDING CASH BALANCES as of June 30, 2026

Ending cash balances for funds other than budgeted funds:

Elementary School

Miscellaneous (15)

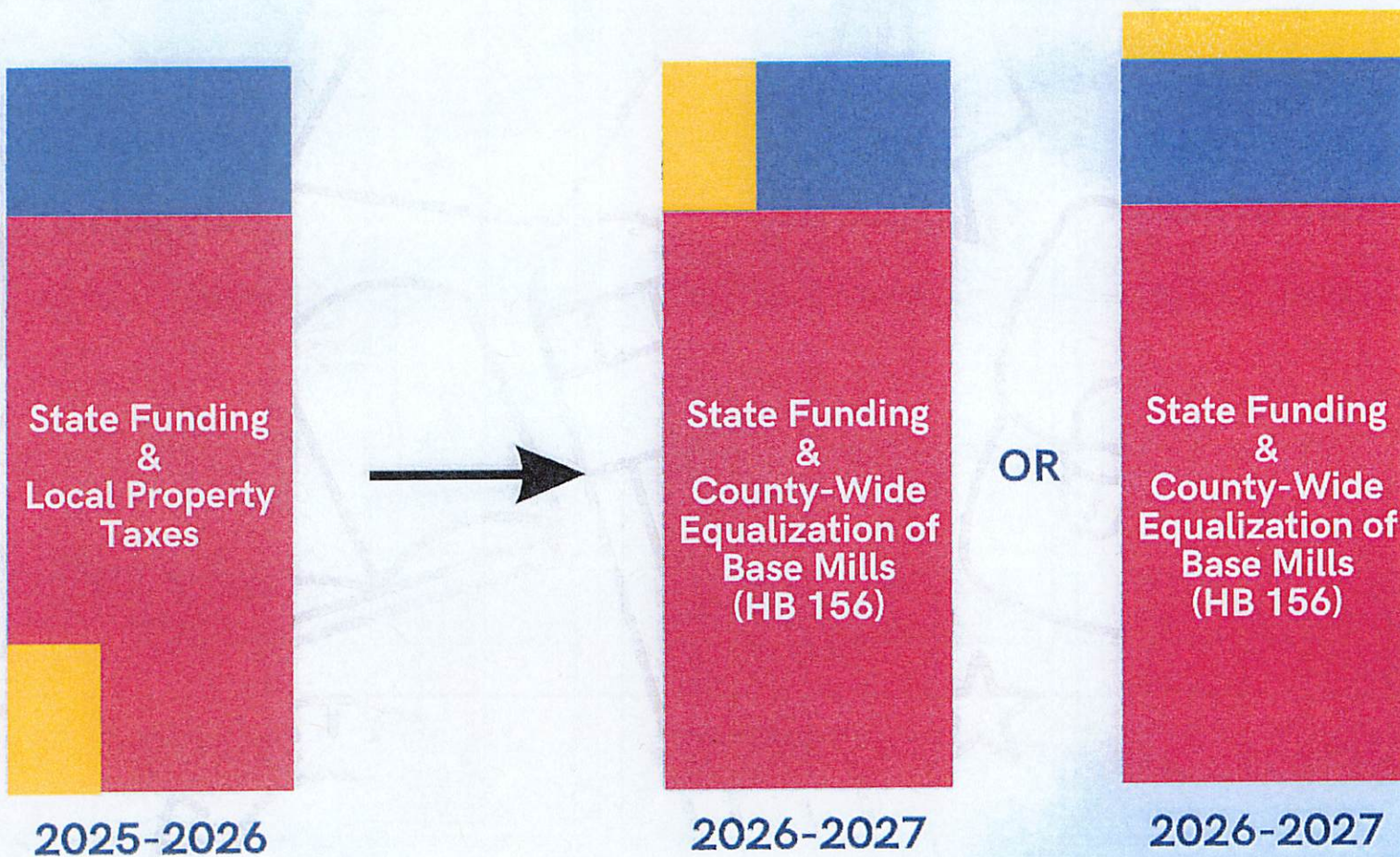
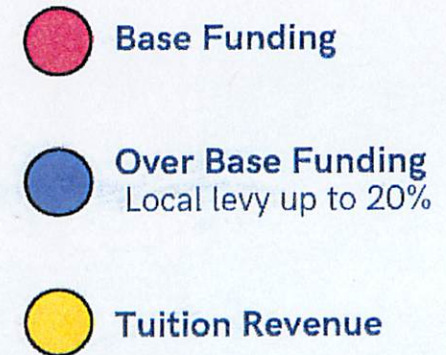
Medicaid Billing	\$	13,773.78
Little Hoopsters	\$	303.64
Leadership Class	\$	549.85
8th grade class trip	\$	7,585.69
MS Band	\$	1,163.87
Misc Donations	\$	4,599.29
School Wellness in Action Mini Grant	\$	7.16
E-Rate	\$	9,191.10
Outdoor Education	\$	6,771.85
Closeup/Washington	\$	743.94
Code Girls United	\$	0.57
Medical Assistance Fund	\$	2,986.97
Business Office PD & Supplies	\$	10,068.11
Substance Abuse Program	\$	3,413.34
Spirit Fund	\$	1,768.43
FOBS Donation	\$	31.71
Elementary Art Fundraiser	\$	4,453.68
Sped Services Tuition	\$	12,003.64
Roots Replication Project	\$	729.71
Logan Health On-Site Clinic	\$	52,986.09
Round Up For Safety FEC Grant	\$	0.29
Flathead Electric SRO Grant	\$	21,250.00
NW MT Schools Health Co Incentive	\$	1,300.00
Enrichment Clusters	\$	27.98
Innovative Education Program	\$	-
MS Crafting Class	\$	9.21
Verizon Lease Agreement	\$	116,144.89
Special Ed Donation	\$	136.08
Swan River School Field Trips	\$	3,546.68
Multi District Cooperative	\$	7,352.87
Maintenance Recycle Fund	\$	542.90
Gifted/Talented Donation	\$	50.00
Indian Ed for All	\$	13,078.70
Lease Rental Fund (20)	\$	5,348.74
Compensated Absences (21)	\$	9,915.01
Building Fund (60)	\$	4,847.07
Interlocal Agreement (82)	\$	2,001,614.06

High School

School Food Service (12)	\$	82,448.20
Miscellaneous (15)		
soccer	\$	11,775.73
VHS	\$	30,340.16
Cross Country	\$	26,122.80
Activity Bus Maintenance	\$	-
Golf	\$	28,200.44
Wrestling	\$	6,826.48
Swimming	\$	13,739.10
Baseball	\$	61,479.48
Misc donations	\$	15,714.30
Welding Class Fee	\$	130.00
Maintenance Recycle Fund	\$	18.80
Substance Abuse Program	\$	3,167.15
Bodenhamer Donations	\$	4,214.39
High School Bricks	\$	440.00
Culinary Fees	\$	62.31
School Garden	\$	3,563.82
Science Lab Fees	\$	5,290.45
Spirit Fund	\$	3,630.47
Business Office PD & Supplies	\$	5,421.33
Small Business Class	\$	10,120.33
Woods Class Fee	\$	1,713.86
Flathead Electric SRO Grant	\$	21,250.00
Logan Health	\$	9,539.78
Native Plant Project	\$	352.06
NW MT Schools Health Co Incentive	\$	700.00
Art Donations	\$	6,316.82
Verizon Lease Agreement	\$	62,902.02
Tournament Meal Donations	\$	8,077.19
Innovative Education Program	\$	10,000.00
Special Ed Donation	\$	641.56
Multi District Cooperative	\$	4,136.63
Indian Ed for All	\$	18,930.03
Agriculture	\$	133.00
Health Occupations Ed	\$	1,662.15
Family & Consumer Services	\$	6,447.41
Technology Education	\$	3,254.95
Office Occupations	\$	12,351.58
Pre-Employment Transition Services	\$	21,739.00
HS Auto Shop	\$	4,461.53
Pepsi Scholarship	\$	1,500.00
Traffic Education (18)	\$	55,401.97
Lease Rental Fund (20)	\$	3,958.23
Compensated Absences (21)	\$	7,912.35
Building Fund (60)	\$	4,743.79

General Fund Budget

2025 legislation changed general fund budget components and property taxes. The 2027 Legislature may enact clean-up bills or more changes to school funding and taxes.



OFFSET VS INCREASE

The total budget needed for the ensuing year	Estimated Unreserved Fund		Property Tax Requirement	Mills	\$ 100,000 House	\$300,000 House	\$ 600,000 House
	Balance Reappropriated	Estimated Other Non-Levy Revenue					
170,141.62		-	170,141.62	2.31	\$1.76	\$5.27	\$11.25
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
170,141.62	-	-	170,141.62	2.31	\$1.76	\$5.27	\$11.25

The total budget needed for the ensuing year	Estimated Unreserved Fund		Property Tax Requirement	Mills	\$ 100,000 House	\$300,000 House	\$ 600,000 House
	Balance Reappropriated	Estimated Other Non-Levy Revenue					
94,697.63			94,697.63	1.01	\$0.77	\$2.30	\$4.91
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
			-	-	\$0.00	\$0.00	\$0.00
94,697.63	-	-	94,697.63	-	\$0.77	\$2.30	\$4.91

House with a Market Value of:

Equals: Market Value after Exemption (line 1 - line 2)

Times: Assessment Rate (15-6-134, MCA)

0.0076 for the first \$378000 of market value

0.76%

0.009 for the market value that is greater than \$378000 and up to \$1.5 million

0.90%

SCHOOL FUNDS

School Budgeted Funds – trustees adopt budgets in August

General Funds – to finance general maintenance & operational costs of a district not financed by other funds. [Elementary: 82% Salaries & Benefits, High School: 74% Salaries & Benefits](#)

Transportation Funds – to pay for the costs of getting students from home to school and back. Does not pay for field trips, activities or athletics.

Bus Depreciation Funds – to accumulate funds for route bus replacement, additional route buses and activity bus replacement.

Tuition Funds – to pay tuition for a student attending a school outside the district of residence and to pay for the cost of implementing a resident student's Individualized Education Program (IEP).

Retirement Funds – to pay for employer contributions to social security, Medicare, TRS, PERS and unemployment insurance. Teachers' Retirement System: for school employees working directly with students. Public Employee Retirement System: all other school employees.

Adult Education Fund – to provide basic and secondary general education for persons 16+ who are not enrolled.

Technology Funds – for the purchase, rental, repair and maintenance of technology equipment. [The 2026-27 school year is year 9 of the 10-year technology levy. Voters approved \\$150,000 per year for 10 years in the elementary district and \\$100,000 per year for 10 years in the high school district.](#)

Flexibility Funds – to pay for technology, facility expansion, student assessments, curriculum development, etc. No revenue source.

Debt Service Funds – to pay interest, agent fees and principal on bond debt and Special Improvement District (SID) payments. [The high school bond will be paid off in 2036.](#)

Building Reserve Funds – to accumulate funds for school facility maintenance and repair, safety and security.

Non-Budgeted Funds/Cash Funds

Food Service Fund – for school food operations.

Miscellaneous Programs Funds – to house grants, donations, partially funded athletics, etc.

SCHOOL FUNDS

Traffic Education Fund – for drivers education operations.

Lease Rental Funds – for facility use rental fees.

Compensated Absences Funds – to pay accumulated sick & vacation leave upon termination for certain employees.

Building Funds – to house bond proceeds & sale of district property

Interlocal Agreement Fund – for revenue & expenses related to the district's interlocal agreement.