

## August 2024 Board Meeting Financial Information

August 20, 2024

Review of the following:

- ❖ District Taxable Value History
- ❖ Taxes Receivable and Protested Taxes History
- ❖ Final Budget Recommendations
- ❖ Ending Cash Balances for funds other than budgeted funds

### **New Business D. Elementary and High School 2023-24 Trustee's Financial Summary**

- Board Action Item
- Completed in OPI program called Maefairs
- TFS due to County, Office of Public Instruction and reviewed by auditor
- Report includes for every fund:
  - A balance sheet – starting balance, ending balance
  - Schedule of revenues – compared with previous year
  - Schedule of expenditures – compared with previous year
  - Schedule of changes worksheet
  - Fixed assets schedule
  - Schedule of changes in long-term liabilities

### **New Business E. Elementary and High School 2024-25 Budgets**

- Board Action Item
- Completed in Maefairs
- Report includes General Fund budget limits
- Budget reports due to County, Office of Public Instruction and reviewed by auditor
- Includes for all budgeted funds:
  - Proposed FY 2024-25 budget amounts
  - Estimated funding sources
  - District tax levy
  - District Mills

### **New Business F. Apportionment of Ending Cash Balance for Elementary and High School**

- Board Action Item
- Must be approved by the board and sent to the county
- Includes for budgeted funds:
  - Ending cash balances
  - Unreserved fund balance reappropriated or operating fund reserves
  - Reserve amounts and limits

TFS, Budget and Apportionment of Ending Cash Balance reports will be posted on the webpage, along with past reports.

**2015 taxable valuation**

	elementary	high school
LAKE COUNTY	10,552,533.00	11,895,624.00
FLATHEAD COUNTY	17,478,814.00	22,809,874.00
	<u>28,031,347.00</u>	<u>34,705,498.00</u>
changes from previous year	85%	87%

**2016 taxable valuation**

	elementary	high school
LAKE COUNTY	10,708,006.00	12,051,858.00
FLATHEAD COUNTY	17,520,599.00	22,771,057.00
	<u>28,228,605.00</u>	<u>34,822,915.00</u>
changes from previous year	101%	100%

**2017 taxable valuation**

	elementary	high school
LAKE COUNTY	10,750,911.00	12,066,085.00
FLATHEAD COUNTY	17,913,115.00	23,756,542.00
	<u>28,664,026.00</u>	<u>35,822,627.00</u>
changes from previous year	101.5%	102.9%

**2018 taxable valuation**

	elementary	high school
LAKE COUNTY	10,795,979.00	12,115,414.00
FLATHEAD COUNTY	17,965,374.00	23,785,384.00
	<u>28,761,353.00</u>	<u>35,900,798.00</u>
changes from previous year	100.3%	100.2%

**2019 taxable valuation**

	elementary	high school
LAKE COUNTY	11,578,258.00	12,979,570.00
FLATHEAD COUNTY	19,080,774.00	25,350,278.00
	<u>30,659,032.00</u>	<u>38,329,848.00</u>
changes from previous year	106.6%	106.8%

**2020 taxable valuation**

	elementary	high school
LAKE COUNTY	11,655,275.00	13,052,459.00
FLATHEAD COUNTY	19,201,863.00	25,509,130.00
	<u>30,857,138.00</u>	<u>38,561,589.00</u>
changes from previous year	100.6%	100.6%

**2021 taxable valuation**

	elementary	high school
LAKE COUNTY	13,237,105.00	14,769,330.00
FLATHEAD COUNTY	20,904,069.00	28,133,500.00
	<u>34,141,174.00</u>	<u>42,902,830.00</u>
changes from previous year	110.6%	111.3%

**2022 taxable valuation**

	elementary	high school
LAKE COUNTY	13,384,468.00	14,924,185.00
FLATHEAD COUNTY	21,544,215.00	29,134,241.00
	<u>34,928,683.00</u>	<u>44,058,426.00</u>
changes from previous year	102.3%	102.7%

**2023 taxable valuation**

	elementary	high school
LAKE COUNTY	19,243,851.00	21,217,366.00
FLATHEAD COUNTY	31,663,961.00	42,636,833.00
	<u>50,907,812.00</u>	<u>63,854,199.00</u>
changes from previous year	145.7%	144.9%

**2024 taxable valuation**

	elementary	high school
LAKE COUNTY	19,095,965.00	21,013,220.00
FLATHEAD COUNTY	31,945,612.00	43,075,994.00
	<u>51,041,577.00</u>	<u>64,089,214.00</u>
changes from previous year	100.3%	100.4%

**BIGFORK SCHOOL DISTRICT HISTORY OF TAXABLE VALUE**

**1995 taxable valuation**

	elementary	high school
LAKE COUNTY	5,849,478.00	7,065,425.00
FLATHEAD COUNTY	9,918,191.49	12,622,975.77
	<u>15,767,669.49</u>	<u>19,688,400.77</u>

**1996 taxable valuation**

	elementary	high school
LAKE COUNTY	5,902,547.00	7,148,126.00
FLATHEAD COUNTY	10,362,902.00	13,425,678.00
	<u>16,265,449.00</u>	<u>20,573,804.00</u>
change from previous year	103%	104%

**1997 taxable valuation**

	elementary	high school
LAKE COUNTY	6,413,497.00	7,846,680.00
FLATHEAD COUNTY	10,826,476.00	14,132,392.00
	<u>17,239,973.00</u>	<u>21,979,072.00</u>
change from previous year	106%	107%

**1998 taxable valuation**

	elementary	high school
LAKE COUNTY	6,603,030.00	8,026,624.00
FLATHEAD COUNTY	11,086,730.00	14,466,437.00
	<u>17,689,760.00</u>	<u>22,493,061.00</u>
change from previous year	103%	102%

**1999 taxable valuation**

	elementary	high school
LAKE COUNTY	6,044,651.00	7,303,793.00
FLATHEAD COUNTY	10,018,411.00	13,227,367.00
	<u>16,063,062.00</u>	<u>20,531,160.00</u>
change from previous year	91%	91%

**2000 taxable valuation**

	elementary	high school
LAKE COUNTY	6,130,076.00	7,377,229.00
FLATHEAD COUNTY	9,356,023.00	12,559,222.00
	<u>15,486,099.00</u>	<u>19,936,451.00</u>
change from previous year	96%	97%

**2001 taxable valuation**

	elementary	high school
LAKE COUNTY	6,441,965.00	7,721,871.00
FLATHEAD COUNTY	9,519,493.00	12,862,162.00
	<u>15,961,458.00</u>	<u>20,584,033.00</u>
change from previous year	103%	103%

**2002 taxable valuation**

	elementary	high school
LAKE COUNTY	7,502,821.00	9,053,774.00
FLATHEAD COUNTY	10,015,091.00	13,701,265.00
	<u>17,517,912.00</u>	<u>22,755,039.00</u>
change from previous year	110%	111%

**2003 taxable valuation**

	elementary	high school
LAKE COUNTY	7,766,138.00	9,398,066.00
FLATHEAD COUNTY	10,526,124.00	14,347,370.00
	<u>18,292,262.00</u>	<u>23,745,436.00</u>
change from previous year	104%	104%

**2004 taxable valuation**

	elementary	high school
LAKE COUNTY	7,966,259.00	9,613,175.00
FLATHEAD COUNTY	11,090,926.00	14,990,756.00
	<u>19,057,185.00</u>	<u>24,603,931.00</u>
change from previous year	104%	104%

**2005 taxable valuation**

	elementary	high school
LAKE COUNTY	8,399,864.00	10,076,592.00
FLATHEAD COUNTY	12,143,145.00	16,202,777.00
	<u>20,543,009.00</u>	<u>26,279,369.00</u>
change from previous year	108%	107%

**2006 taxable valuation**

	elementary	high school
LAKE COUNTY	8,588,479.00	10,268,746.00
FLATHEAD COUNTY	13,285,250.00	17,525,227.00
	<u>21,873,729.00</u>	<u>27,793,973.00</u>
change from previous year	106%	106%

**2007 taxable valuation**

	elementary	high school
LAKE COUNTY	9,009,670.00	10,257,733.00
FLATHEAD COUNTY	14,507,358.00	18,991,473.00
	<u>23,517,028.00</u>	<u>29,249,206.00</u>
change from previous year	108%	105%

**2008 taxable valuation**

	elementary	high school
LAKE COUNTY	9,158,452.00	10,412,647.00
FLATHEAD COUNTY	15,484,653.00	20,023,196.00
	<u>24,643,105.00</u>	<u>30,435,843.00</u>
change from previous year	105%	104%

**2009 taxable valuation**

	elementary	high school
LAKE COUNTY	10,490,801.00	11,819,391.00
FLATHEAD COUNTY	17,125,468.00	22,020,628.00
	<u>27,616,269.00</u>	<u>33,840,019.00</u>
change from previous year	112%	111%

**2010 taxable valuation**

	elementary	high school
LAKE COUNTY	11,108,804.00	12,463,416.00
FLATHEAD COUNTY	17,716,913.00	22,768,356.00
	<u>28,825,717.00</u>	<u>35,231,772.00</u>
change from previous year	104%	104%

**2011 taxable valuation**

	elementary	high school
LAKE COUNTY	11,214,329.00	12,596,433.00
FLATHEAD COUNTY	18,341,342.00	23,588,522.00
	<u>29,555,671.00</u>	<u>36,184,955.00</u>
change from previous year	103%	103%

**2012 taxable valuation**

	elementary	high school
LAKE COUNTY	12,082,284.00	13,508,161.00
FLATHEAD COUNTY	18,774,401.00	24,098,184.00
	<u>30,856,685.00</u>	<u>37,606,345.00</u>
change from previous year	104%	104%

**2013 taxable valuation**

	elementary	high school
LAKE COUNTY	12,465,010.00	13,907,642.00
FLATHEAD COUNTY	19,379,510.00	24,891,323.00
	<u>31,844,520.00</u>	<u>38,798,965.00</u>
change from previous year	103%	103%

**2014 taxable valuation**

	elementary	high school
LAKE COUNTY	13,018,975.00	14,497,357.00
FLATHEAD COUNTY	19,855,640.00	25,499,378.00
	<u>32,874,615.00</u>	<u>39,996,735.00</u>
change from previous year	103%	103%

**BIGFORK SCHOOL DISTRICT  
TAXES RECEIVABLE and PROTESTED TAXES COMPARISON**

**ELEMENTARY SCHOOL**

	<b>TAXES RECEIVABLE</b>	<b>PROTESTED TAXES</b>
2023-24	85375.77	6625.66
2022-23	95429.29	5898.00
2021-22	89294.75	5057.73
2020-21	83877.24	5057.73
2019-20	80196.75	4289.78
2018-19	82405.83	2731.41
2017-18	75177.19	1194.48
2016-17	66890.01	0
2015-16	77279.45	0.03
2014-15	46968.16	6577.39
2013-14	69362.72	58022.42
2012-13	74119.63	43379.85
2011-12	118800.97	23496.99
2010-11	150015.73	43860.45
2009-10	177688.39	48046.6
2008-09	140014.91	17236.61
2007-08	79859.79	10195.82
2006-07	78743.14	11076.76

**Taxes Receivable-** taxes people haven't paid.

**Protested Taxes-** paid and protested with the dept. of revenue. \$ is set aside until settled.

**HIGH SCHOOL**

	<b>TAXES RECEIVABLE</b>	<b>PROTESTED TAXES</b>
2023-24	99049.65	5239.01
2022-23	96660.07	4487.48
2021-22	88909.92	3800.77
2020-21	80438.21	3800.78
2019-20	72802.83	3257.03
2018-19	76028.29	2425.21
2017-18	70323.58	985.36
2016-17	68423.4	0.01
2015-16	43193.15	0.05
2014-15	21041.14	2976.87
2013-14	41540.66	23924.34
2012-13	41094.39	23924.34
2011-12	69440.89	14879.99
2010-11	91343.12	26365.64
2009-10	114468.05	28456.38
2008-09	94415.76	10586.44
2007-08	67900.9	9726.92
2006-07	68652.17	10404.7

**2024-25 ELEMENTARY SCHOOL FINAL BUDGET RECOMMENDATION**

	FY 2023-24 BUDGET	FY 2024-25 MARCH PRELIMINARY	FY 2024-25 FINAL	Change from preliminary	Change from FY 2023-24 Budget
<b>GENERAL FUND (01)</b> <i>3% inflationary increase, -5 ANB</i>	\$ 4,757,790.01	\$ 4,841,516.04	\$ 4,847,796.87	\$ 6,280.83	\$ 90,006.86
<b>TRANSPORTATION (10)</b>	\$ 485,000.00	\$ 485,000.00	\$ 485,000.00	\$ -	\$ -
<b>BUS DEPRECIATION (11)</b>	\$ 184,857.02	\$ 209,857.02	\$ 279,082.81	\$ 69,225.79	\$ 94,225.79
<b>TUITION (13)</b> <i>Evergreen invoice \$67K, demographics of special education students</i>	\$ 71,270.66	\$ 71,270.66	\$ 109,370.65	\$ 38,099.99	\$ 38,099.99
<b>TECHNOLOGY (28)</b> <i>Year 7 of 10 year levy, budget is year end balance plus \$150K</i>	\$ 549,866.67	\$ 649,866.67	\$ 671,951.02	\$ 22,084.35	\$ 122,084.35
<b>FLEX (29)</b> <i>Transformational Learning Grant Funds, budget is year end balance</i>	\$ 165,633.50	\$ 30,090.61	\$ 67,112.51	\$ 37,021.90	\$ (98,520.99)
<b>BUILDING RESERVE (61)</b> <i>Year end funds + permissive maintenance levy based on ANB</i>	\$ 147,256.13	\$ 147,256.13	\$ 165,723.11	\$ 18,466.98	\$ 18,466.98
<b>DEBT SERVICE (50)</b> <i>Bond is paid in full. Budget is for Special Improvement District.</i>	\$ 250.00	\$ 250.00	\$ 250.00	\$ -	\$ -
<b>RETIREMENT (14)</b> <i>Employee benefits, countywide levy</i>	\$ 732,185.00	\$ 768,794.25	\$ 716,657.00	\$ (52,137.25)	\$ (15,528.00)
	FY 2023-24 BUDGET	FY 2024-25 PRELIMINARY	FY 2024-25 FINAL		
<b>BUDGET TOTALS</b>	\$ 7,094,108.99	\$ 7,203,901.38	\$ 7,342,943.97		

**2024-25 HIGH SCHOOL FINAL BUDGET RECOMMENDATION**

	FY 2023-24 BUDGET	FY 2024-25 MARCH PRELIMINARY	FY 2024-25 FINAL	Change from preliminary	Change from FY 2023-24 Budget
<b>GENERAL FUND (01)</b> <i>3% inflationary increase, -3 ANB</i>	\$ 3,337,374.77	\$ 3,394,025.23	\$ 3,398,763.40	\$ 4,738.17	\$ 61,388.63
<b>TRANSPORTATION (10)</b>	\$ 422,300.00	\$ 422,300.00	\$ 422,300.00	\$ -	\$ -
<b>BUS DEPRECIATION (11)</b>	\$ 204,736.61	\$ 244,736.61	\$ 292,038.45	\$ 47,301.84	\$ 87,301.84
<b>TUITION (13)</b> <i>Budget based on demographics of special education students &amp; YBGR Invoice</i>	\$ 22,901.40	\$ 37,901.40	\$ 66,250.90	\$ 28,349.50	\$ 43,349.50
<b>ADULT EDUCATION (17)</b> <i>No levy, budget is end of year funds</i>	\$ 15,724.84	\$ 15,724.84	\$ 16,242.81	\$ 517.97	\$ 517.97
<b>TECHNOLOGY (28)</b> <i>Year 7 of 10 year levy, budget is year end balance plus \$100K</i>	\$ 505,232.59	\$ 555,232.59	\$ 582,404.55	\$ 27,171.96	\$ 77,171.96
<b>FLEX (29)</b> <i>Transformational Learning Grant Funds, budget is year end balance</i>	\$ 138,557.79	\$ 31,300.85	\$ 103,862.41	\$ 72,561.56	\$ (34,695.38)
<b>BUILDING RESERVE (61)</b> <i>Year end funds + permissive maintenance levy based on ANB</i>	\$ 113,277.26	\$ 113,277.26	\$ 126,267.17	\$ 12,989.91	\$ 12,989.91
<b>RETIREMENT (14)</b> <i>Employee benefits, countywide levy</i>	\$ 469,258.00	\$ 492,720.90	\$ 492,482.00	\$ (238.90)	\$ 23,224.00
<b>DEBT SERVICE (50)</b> <i>Budget based on debt schedule, will be paid in full 2036</i>	\$ 1,008,800.00	\$ 1,010,350.00	\$ 1,010,350.00	\$ -	\$ 1,550.00
	FY 2023-24 BUDGET	FY 2024-25 PRELIMINARY	FY 2024-25 FINAL		
<b>BUDGET TOTALS</b>	\$ 6,238,163.26	\$ 6,317,569.68	\$ 6,510,961.69		

## OTHER ENDING CASH BALANCES as of June 30, 2024

Ending cash balances for funds other than budgeted funds:

### Elementary School

#### Miscellaneous (15)

Medicaid Billing	\$	16,953.61
Little Hoopsters	\$	1,910.14
Leadership Class	\$	1,069.84
8th grade class trip	\$	7,917.74
MS Band	\$	129.00
Misc Donations	\$	4,099.29
School Wellness in Action Mini Grant	\$	7.16
E-Rate	\$	9,191.10
Outdoor Education	\$	6,771.85
Closeup/Washington	\$	1,962.94
Medical Assistance Fund	\$	2,986.97
Business Office PD & Supplies	\$	8,275.55
Substance Abuse Program	\$	3,413.34
Spirit Fund	\$	1,768.43
FOBS Donation	\$	1,729.27
Roots Replication Project	\$	1,000.00
2019 Insurance Claim Payment	\$	562.50
Logan Health On-Site Clinic	\$	24,611.92
Round Up For Safety FEC Grant	\$	0.29
NW MT Schools Health Co Incentive	\$	975.00
MT Healthcare Foundation Grant	\$	27,210.61
Innovative Education Program	\$	25,000.00
MS Crafting Class	\$	9.21
Verizon Lease Agreement	\$	73,610.61
Special Ed Donation	\$	136.08
Swan River School Field Trips	\$	1,358.82
Multi District Cooperative	\$	7,352.87
Flathead Lake Lodge Library Donation	\$	12.52
Maintenance Recycle Fund	\$	410.00
Gifted/Talented Donation	\$	50.00
Indian Ed for All	\$	13,078.70
Flathead Electric SRO Grant	\$	21,250.00
Lease Rental Fund (20)	\$	9,093.51
Compensated Absences (21)	\$	9,115.20
Building Fund (60)	\$	2,865.52
Interlocal Agreement (82)	\$	2,009,776.59

## High School

School Food Service (12)	\$	202,096.14
Miscellaneous (15)		
soccer	\$	25,366.09
VHS	\$	30,340.16
Cross Country	\$	14,941.35
Activity Bus Maintenance	\$	-
Golf	\$	29,502.69
Wrestling	\$	8,711.83
Swimming	\$	12,539.61
Baseball	\$	33,059.64
Misc donations	\$	12,030.26
Welding Class Fee	\$	-
Maintenance Recycle Fund	\$	18.80
Substance Abuse Program	\$	3,167.15
Bodenhamer Donations	\$	11,987.29
High School Bricks	\$	440.00
Culinary Fees	\$	-
School Garden	\$	2,496.37
Science Lab Fees	\$	1,049.30
Spirit Fund	\$	3,544.12
Business Office PD & Supplies	\$	4,456.10
Small Business Class	\$	4,390.33
Woods Class Fee	\$	358.23
Montana Masonic Foundation	\$	100.80
Flathead Lake Lodge Library Donation	\$	6.53
Logan Health	\$	5,396.90
Native Plant Project	\$	701.72
NW MT Schools Health Co Incentive	\$	525.00
Art Donations	\$	3,782.50
Verizon Lease Agreement	\$	39,998.90
Tournament Meal Donations	\$	8,670.80
Flathead Electric SRO Grant	\$	21,250.00
Innovative Education Program	\$	5,000.00
Special Ed Donation	\$	641.56
Multi District Cooperative	\$	4,136.63
Indian Ed for All	\$	18,930.03
Health Occupations Ed	\$	137.15
Family & Consumer Services	\$	5,275.22
Technology Education	\$	1,227.10
Office Occupations	\$	9,682.80
Pre-Employment Transition Services	\$	2,700.00
HS Auto Shop	\$	3,866.17
Logan Health Foundation Scholarship	\$	-
Pepsi Scholarship	\$	1,000.00
Traffic Education (18)	\$	57,822.72
Lease Rental Fund (20)	\$	8,650.43
Compensated Absences (21)	\$	7,370.51
Building Fund (60)	\$	3,518.75



# Budget Report

FY 2025

15 Flathead

0330 Bigfork Elem

Submit ID:

## Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) if < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	4,847,796.87	484,056.41	10%	9.99%	0.00	2,790,305.01	2,057,491.86	40.31
10 Transportation	485,000.00	97,000.00	20%	20.00%	144,358.17	63,184.77	277,457.06	5.44
11 Bus Depreciation Reserve	279,082.81	0.00	N/A	0.00%	204,837.71	0.00	74,245.10	1.45
13 Tuition	109,370.65		N/A		2,219.38	0.00	107,151.27	2.10
14 Retirement	716,657.00	143,331.40	20%	20.00%	98,594.54	618,062.46		
17 Adult Education	0.00	0.00	35%	0.00%	0.00	0.00	0.00	0.00
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	671,951.02	0.00	N/A	0.00%	518,274.57	3,676.45	150,000.00	2.94
29 Flexibility	67,112.51	0.00	N/A	0.00%	67,112.51	0.00	0.00	0.00
61 Building Reserve	165,723.11	0.00	N/A	0.00%	80,323.11	12,400.00	73,000.00	1.43
<b>Total of All Funds</b>	<b>7,342,693.97</b>	<b>724,387.81</b>			<b>1,115,719.99</b>	<b>3,487,628.69</b>	<b>2,739,345.29</b>	<b>53.67</b>

50 Debt Service								
Tax Jurisdiction								
0330	250.00	0.00	20-9-438	0.00%	22,623.00	0.00	0.00	0.00





# Budget Report

FY 2025

15 Flathead

0331 Bigfork H S

Submit ID:

## Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	3,398,763.40	336,899.58	10%	9.91%	0.00	1,983,343.57	1,415,419.83	22.08
10 Transportation	422,300.00	84,460.00	20%	20.00%	135,960.08	55,739.97	230,599.95	3.60
11 Bus Depreciation Reserve	292,038.45	0.00	N/A	0.00%	228,305.35	0.00	63,733.10	0.99
13 Tuition	66,250.90		N/A		0.00	0.00	66,250.90	1.03
14 Retirement	492,482.00	98,496.40	20%	20.00%	55,605.60	436,876.40		
17 Adult Education	16,242.81	0.00	35%	0.00%	16,242.81	0.00	0.00	0.00
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	582,404.55	0.00	N/A	0.00%	479,819.07	2,585.48	100,000.00	1.56
29 Flexibility	103,862.41	0.00	N/A	0.00%	103,862.41	0.00	0.00	0.00
61 Building Reserve	126,267.17	0.00	N/A	0.00%	71,667.17	8,328.00	46,272.00	0.72
<b>Total of All Funds</b>	<b>5,500,611.69</b>	<b>519,855.98</b>			<b>1,091,462.49</b>	<b>2,486,873.42</b>	<b>1,922,275.78</b>	<b>29.98</b>

50 Debt Service								
Tax Jurisdiction								
0331	1,010,350.00	0.00	20-9-438	0.00%	6,391.16	0.00	1,003,958.84	15.67

**BIGFORK HIGH SCHOOL # 38**  
**APPORTIONMENT OF ENDING CASH BALANCES**  
**8/20/24**

The Board of Trustees of Bigfork High School District #38 designates the following amounts as Unreserved Fund Balances Reappropriated and Operating Reserves for the year 2024-25

	ENDING CASH BALANCE 30-Jun-24	UNRESERVED FUND BALANCE REAPPROPRIATED	OPERATING FUND RESERVES	PERCENT OF BUDGET	2024-25 BUDGET	LIMIT	MAX RESERVE
GENERAL	336,899.58	-	336,899.58	9.91%	3,398,763.40	10%	339,876.34
TRANSPORTATION	220,420.08	135,960.08	84,460.00	20%	422,300.00	20%	84,460.00
BUS DEPRECIATION	228,305.35	228,305.35			292,038.45		
RETIREMENT	154,102.00	55,605.60	98,496.40	20.00%	492,482.00	20%	98,496.40
ADULT ED	16,242.81	16,242.81			16,242.81		
TUITION	-	-			66,250.90		
TECHNOLOGY	479,819.07	479,819.07			582,404.55		
FLEXIBILITY	103,862.41	103,862.41			103,862.41		
DEBT SERVICE	6,391.16	6,391.16			1,010,350.00		
BUILDING RESERVE	71,667.17	71,667.17			126,267.17		
	1,617,709.63	1,097,853.65	519,855.98	total operating reserves			

8/20/24  
date

\_\_\_\_\_  
Paul Sandry, Chair, Board of Trustees

8/20/24  
date

\_\_\_\_\_  
Lacey Porrovecchio, District Clerk

**BIGFORK ELEMENTARY SCHOOL # 38**  
**APPORTIONMENT OF ENDING CASH BALANCES**  
**8/20/24**

The Board of Trustees of Bigfork Elementary School District #38 designates the following amounts as Unreserved Fund Balances Reappropriated and Operating Reserves for the year 2024-25

	ENDING CASH BALANCE 30-Jun-24	UNRESERVED FUND BALANCE REAPPROPRIATED	OPERATING FUND RESERVES	PERCENT OF BUDGET	2024-25 BUDGET	RESERVE LIMIT	MAX RESERVE
GENERAL	484,056.41	-	484,056.41	9.99%	4,847,796.87	10%	484,779.69
TRANSPORTATION	241,358.17	144,358.17	97,000.00	20.0%	485,000.00	20%	97,000.00
BUS DEPRECIATION	204,837.71	204,837.71			279,082.81		
RETIREMENT	241,925.94	98,594.54	143,331.40	20.0%	716,657.00	20%	143,331.40
TUITION	2,219.38	2,219.38			109,370.65		
TECHNOLOGY	518,274.57	518,274.57			671,951.02		
FLEXIBILITY	67,112.51	67,112.51			67,112.51		
DEBT SERVICE	22,623.00	22,623.00			250.00		
BUILDING RESERVE	80,323.11	80,323.11			165,723.11		
	1,862,730.80	1,138,342.99	724,387.81	total operating cash reserves			

8/20/24  
date

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Paul Sandry, Chair, Board of Trustees

8/20/24  
date

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Lacey Porrovecchio, District Clerk