

## August 2022 Finance/Board Meeting TFS & Budget Information

August 11, 2022/August 18, 2022

Review of the following:

- ❖ District Taxable Value History
- ❖ Taxes Receivable and Protested Taxes History
- ❖ 2021-22 Trustee's Financial Summary
- ❖ Final Budget Recommendations
- ❖ 2022-23 Maefairs Budget Summaries
- ❖ 2021-22 Apportionment of Ending Cash Balances
- ❖ Ending Cash Balances for funds other than budgeted funds
- ❖ 2022-23 General Fund FACTS

### **Elementary and High School 2021-22 Trustee's Financial Summary**

- Board Action Item
- Completed in OPI program called Maefairs
- TFS due to County and Office of Public Instruction, and reviewed by auditor
- Report includes for every fund:
  - A balance sheet – starting balance, ending balance
  - Schedule of revenues – compared with previous year
  - Schedule of expenditures – compared with previous year
  - Schedule of changes worksheet
  - Fixed assets schedule
  - Schedule of changes in long-term liabilities

### **Elementary and High School 2022-23 Budgets**

- Board Action Item
- Completed in Maefairs
- Report includes General Fund budget limits
- Budget reports due to County, Office of Public Instruction and reviewed by auditor
- Includes for all budgeted funds:
  - Proposed FY 2022-23 budget amounts
  - Estimated funding sources
  - District tax levy
  - District Mills

### **Apportionment of Ending Cash Balance for Elementary and High School**

- Board Action Item
- Must be approved by the board and sent to the county
- Includes for budgeted funds:
  - Ending cash balances
  - Unreserved fund balance reappropriated or operating fund reserves
  - Reserve amounts and limits

TFS, Budget and Apportionment of Ending Cash Balance reports will all be posted on the webpage, along with past documents.

**Elementary and High School 2022-23 General Fund FACTS**

-Captures changes within the general funds:

- Steps & Lanes
- Retirements/Resignations & Replacements
- Other budgetary changes/considerations