
**REQUIRED SUPPLEMENTARY
INFORMATION**

Bigfork Public Schools, Flathead County, Montana
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

	General			
	BUDGETED AMOUNTS		ACTUAL AMOUNTS (BUDGETARY BASIS) See Note A	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		
RESOURCES (INFLOWS):				
Local revenue	\$ 2,787,575	\$ 2,787,575	\$ 2,749,667	\$ (37,908)
State revenue	3,774,226	3,805,676	3,805,676	-
Amounts available for appropriation	<u>\$ 6,561,801</u>	<u>\$ 6,593,251</u>	<u>\$ 6,555,343</u>	<u>\$ (37,908)</u>
CHARGES TO APPROPRIATIONS (OUTFLOWS):				
Instructional - regular	\$ 3,526,048	\$ 3,459,319	\$ 3,443,680	\$ 15,639
Instructional - special education	287,625	276,729	276,712	17
Instructional - vocational education	179,228	173,235	173,235	-
Supporting services - operations & maintenance	695,908	724,845	716,575	8,270
Supporting services - general	375,710	410,208	410,208	-
Supporting services - educational media services	262,968	296,351	296,351	-
Administration - general	293,837	230,514	230,514	-
Administration - school	449,285	438,858	438,858	-
Administration - business	186,105	190,540	190,540	-
Student transportation	70,058	35,828	35,373	455
Extracurricular	240,046	214,852	214,852	-
Capital outlay	-	11,989	20,259	(8,270)
Total charges to appropriations	<u>\$ 6,566,818</u>	<u>\$ 6,463,268</u>	<u>\$ 6,447,157</u>	<u>\$ 16,111</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	\$ -	\$ (135,000)	\$ (135,000)	\$ -
Total other financing sources (uses)	<u>\$ -</u>	<u>\$ (135,000)</u>	<u>\$ (135,000)</u>	<u>\$ -</u>
Net change in fund balance			<u>\$ (26,814)</u>	
Fund balance - beginning of the year			<u>\$ 677,093</u>	
Fund balance - end of the year			<u>\$ 650,279</u>	

Bigfork Public Schools, Flathead County, Montana
Budgetary Comparison Schedule
Budget-to-GAAP Reconciliation

Note A - Explanation of differences between budgetary inflows and outflows and GAAP Revenues and Expenditures

	General
Sources/Inflows of resources	
Actual amounts (budgetary basis) "available for appropriation" from the budgetary comparison schedule	\$ 6,555,343
Combined funds (GASBS 54 and GASB 85) revenues	583,955
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances- governmental funds.	\$ <u>7,139,298</u>
schedule	\$ 6,447,157
Combined funds (GASBS 54 and GASB 85) expenditures	477,972
- Encumbrances reported at the beginning of the year	161,008
- Encumbrances reported at the end of the year	(124,033)
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	\$ 6,962,104

Note B

The Elementary Interlocal Agreement fund is a major special revenue fund for which a legally adopted budget is not required.

Bigfork Public Schools, Flathead County, Montana
Required Supplementary Information
Schedule of Changes in the Entity's Total OPEB Liability
and Related Ratios
For the Year Ended June 30, 2020

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB liability			
Service Cost	\$ 65,432	\$ 64,351	\$ 65,632
Interest	46,663	39,129	43,494
Differences in experience	(268,836)		(37,301)
Change in assumptions and inputs	776,951	97,286	(52,044)
Benefit payments	<u>(16,565)</u>	<u>(19,020)</u>	<u>(25,095)</u>
Net change in total OPEB liability	603,645	181,746	(5,314)
Total OPEB Liability - beginning	1,267,808	1,086,062	575,245
Restatement	-	-	516,131
Total OPEB Liability - ending	<u>\$ 1,871,453</u>	<u>\$ 1,267,808</u>	<u>\$ 1,086,062</u>
Covered-employee payroll	\$ 4,043,871	\$ 4,057,362	\$ 3,910,710
 Total OPEB liability as a percentage of covered -employee payroll	 46%	 31%	 28%

**The above schedule is presented by combining the required schedules from GASB 75 paragraphs 170a and 170b. The GASB requires that 10 years of information related to the OPEB liability be presented, additional data will be provided as it becomes available.*

Bigfork Public Schools, Flathead County, Montana
Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability
For the Year Ended June 30, 2020

	<u>PERS 2020</u>	<u>PERS 2019</u>	<u>PERS 2018</u>	<u>PERS 2017</u>	<u>PERS 2016</u>	<u>PERS 2015</u>
Employer's proportion of the net pension liability	0.047541%	0.046061%	0.057744%	0.055975%	0.066887%	0.066702%
Employer's proportionate share of the net pension liability associated with the Employer	\$ 993,748	\$ 961,365	\$ 1,124,634	\$ 953,451	\$ 934,997	\$ 831,113
State of Montana's proportionate share of the net pension liability associated with the Employer	\$ 359,404	\$ 358,738	\$ 55,904	\$ 44,560	\$ 43,935	\$ 38,852
Total	<u>\$ 1,353,152</u>	<u>\$ 1,320,103</u>	<u>\$ 1,180,538</u>	<u>\$ 998,011</u>	<u>\$ 978,932</u>	<u>\$ 869,965</u>
Employer's covered payroll	<u>\$ 809,932</u>	<u>\$ 784,748</u>	<u>\$ 742,451</u>	<u>\$ 693,114</u>	<u>\$ 807,064</u>	<u>\$ 781,201</u>
Employer's proportionate share of the net pension liability as a percentage of its covered payroll	122.70%	122.51%	151.48%	137.56%	115.85%	111.22%
Plan fiduciary net position as a percentage of the total pension liability	73.85%	73.47%	73.75%	74.71%	78.40%	79.87%

	<u>TRS 2020</u>	<u>TRS 2019</u>	<u>TRS 2018</u>	<u>TRS 2017</u>	<u>TRS 2016</u>	<u>TRS 2015</u>
Employer's proportion of the net pension liability	0.3184%	0.3125%	0.3140%	0.3120%	0.3056%	0.2821%
Employer's proportionate share of the net pension liability associated with the Employer	\$ 6,140,333	\$ 5,800,715	\$ 5,294,510	\$ 5,700,088	\$ 5,020,552	\$ 4,341,713
State of Montana's proportionate share of the net pension liability associated with the Employer	\$ 3,718,478	\$ 3,607,420	\$ 3,360,920	\$ 3,716,622	\$ 3,368,079	\$ 2,976,125
Total	<u>\$ 9,858,811</u>	<u>\$ 9,408,135</u>	<u>\$ 8,655,430</u>	<u>\$ 9,416,710</u>	<u>\$ 8,388,631</u>	<u>\$ 7,317,838</u>
Employer's covered payroll	<u>\$ 4,322,677</u>	<u>\$ 4,408,385</u>	<u>\$ 4,141,737</u>	<u>\$ 4,337,012</u>	<u>\$ 3,900,154</u>	<u>\$ 3,558,012</u>
Employer's proportionate share of the net pension liability as a percentage of its covered payroll	142.05%	131.58%	127.83%	131.43%	128.73%	122.03%
Plan fiduciary net position as a percentage of the total pension liability	68.64%	69.09%	70.09%	66.69%	69.30%	70.36%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Bigfork Public Schools, Flathead County, Montana
Required Supplementary Information
Schedule of Contributions
For the Year Ended June 30, 2020

	<u>PERS</u> <u>2020</u>	<u>PERS</u> <u>2019</u>	<u>PERS</u> <u>2018</u>	<u>PERS</u> <u>2017</u>	<u>PERS</u> <u>2016</u>	<u>PERS</u> <u>2015</u>
Contractually required contributions	\$ 78,372	\$ 67,465	\$ 64,161	\$ 59,957	\$ 56,043	\$ 64,324
Contributions in relation to the contractually required contributions	\$ 78,372	\$ 67,465	\$ 64,161	\$ 59,957	\$ 56,997	\$ 64,324
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 933,000	\$ 809,932	\$ 784,748	\$ 742,451	\$ 693,114	\$ 807,064
Contributions as a percentage of covered payroll	8.40%	8.33%	8.18%	8.08%	8.22%	7.97%

	<u>TRS</u> <u>2020</u>	<u>TRS</u> <u>2019</u>	<u>TRS</u> <u>2018</u>	<u>TRS</u> <u>2017</u>	<u>TRS</u> <u>2016</u>	<u>TRS</u> <u>2015</u>
Contractually required contributions	\$ 435,027	\$ 400,975	\$ 398,087	\$ 385,879	\$ 372,696	\$ 348,498
Contributions in relation to the contractually required contributions	\$ 435,027	\$ 400,975	\$ 398,087	\$ 385,879	\$ 372,696	\$ 348,498
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 4,442,366	\$ 4,322,677	\$ 4,408,385	\$ 4,141,737	\$ 4,337,012	\$ 3,900,154
Contributions as a percentage of covered payroll	9.79%	9.28%	9.03%	9.32%	8.59%	8.94%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

Bigfork Public Schools, Flathead County, Montana
Notes to Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability and
Schedule of Contributions
For the Year Ended June 30, 2020

Teachers' Retirement System of Montana (TRS)

Changes of Benefit Terms:

The following changes to the plan provision were made as identified:

The 2013 Montana Legislature passed HB 377 which provides additional revenue and created a two tier benefit structure. A Tier One Member is a person who first became a member before July 1, 2013 and has not withdrawn their member's account balance. A Tier Two Member is a person who first becomes a member on or after July 1, 2013 or, after withdrawing their member's account balance, becomes a member again on or after July 1, 2013.

The GABA for Tier 1 members has also been modified as follows:

- If the most recent actuarial valuation of the System shows that the funded ratio is less than 90%, then the maximum increase that can be granted is 0.50%.
- If the funded ratio is at least 90% and the increase is not projected to cause the System's funded ratio to be less than 85%, an increase can be granted to that is greater than 0.50% but not more than 1.50%.

The second tier benefit structure for members hired on or after July 1, 2013 is summarized below:

- *Final Average Compensation:* Average of earned compensation paid in five consecutive years of full-time service that yields the highest average
- *Service Retirement:* Eligible to receive a service retirement benefit if the member has been credited with at least five full years of creditable service and has attained the age of 60; or has been credited with 30 or more years of full-time or part-time creditable service and has attained age 55
- *Early Retirement:* Eligible to receive an early retirement allowance if a member is not eligible for service retirement but has at least five years of creditable service and attained age 55
- *Professional Retirement Option:* If the member has been credited with 30 or more years of service and has attained the age of 60, they are eligible for an enhanced allowance equal to 1.85% of average final compensation times all service at retirement. Otherwise, the multiplier used to calculate the retirement allowance will be equal to 1.67%.
- *Annual Contribution:* 8.15% of member's earned compensation
- *Supplemental Contribution Rate:* On or after July 1, 2023, the TRS Board may require a supplemental contribution up to 0.5%, if the following three conditions are met:
 - The average funded ratio of the System based on the last three annual actuarial valuations is equal to or less than 80%; and
 - The period necessary to amortize all liabilities of the System based on the latest annual actuarial valuation is greater than 20 years; and
 - A State or employer contribution rate increase or a flat dollar contribution to the Retirement System Trust fund has been enacted that is equivalent to or greater than the supplemental contribution rate imposed by the TRS Board.

Bigfork Public Schools, Flathead County, Montana
Notes to Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability and
Schedule of Contributions
For the Year Ended June 30, 2020

- Disability Retirement: A member will not be eligible for a disability retirement if the member is or will be eligible for a service retirement on the date of termination
- Guaranteed Annual Benefit Adjustment (GABA):
If the most recent actuarial valuation shows that Retirement System liabilities are at least 90% funded, and the provision of the increase is not projected to cause the System's liabilities to be less than 85% funded, the GABA may increase from the 0.5% floor up to 1.5%, as set by the Board.

HB 377 increased revenue from the members, employers and the State as follows:

- Annual State contribution equal to 425 million paid to the System in monthly installments.
- One-time contribution payable to the Retirement System by the trustees of a school district maintaining a retirement fund. The one-time contribution to the Retirement System shall be the amount earmarked as an operating reserve in excess of 20% of the adopted retirement fund budget for the fiscal year 2013. The amount received was \$22 million in FY 2014.
- 1% supplemental employer contribution. This will increase the current employer rates:
 - School Districts contributions will increase from 7.47% to 8.47%
 - The Montana University System and State Agencies will increase from 9.85% to 10.85%.
 - The supplemental employer contribution will increase by 0.1% each fiscal year for fiscal year 2014 thru fiscal year 2024. Fiscal years beginning after June 30, 2024 the total supplemental employer contribution will be equal to 2%.
- Members hired prior to July 1, 2013 (Tier 1) under HB 377 are required to contribute a supplemental contribution equal to an additional 1% of the member's earned compensation.
- Each employer is required to contribute 9.85% of total compensation paid to all re-employed TRS retirees employed in a TRS reportable position to the System.

Changes in actuarial assumptions and other inputs:

The following changes to the actuarial assumptions were adopted in 2015:

- Correctly reflect the proportion of members that are assumed to take a refund of contributions upon termination and appropriately reflect the three-year COLA deferral period for Tier 2 Members.
- The 0.63% load applied to the projected retirement benefits of the university members "to account for larger than average annual compensation increases observed in the years immediately preceding retirement" is not applied to benefits expected to be paid to university members on account of death, disability and termination (prior to retirement eligibility).
- The actuarial valuation was updated to reflect the assumed rate of retirement for university members at age 60 is 8.50% as stated in the actuarial valuation report.

Bigfork Public Schools, Flathead County, Montana
Notes to Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability and
Schedule of Contributions
For the Year Ended June 30, 2020

- The actuarial valuation was updated to reflect the fact that vested terminations are only covered by the \$500 death benefit for the one year following their termination and, once again when the terminated member commences their deferred retirement annuity (they are not covered during the deferral period). Additionally, only the portion of the terminated members that are assumed to “retain membership in the System” are covered by the \$500 death benefit after termination.

The following changes to the actuarial assumptions were adopted in 2014:

- Assumed rate of inflation was reduced from 3.50% to 3.25%
- Payroll Growth Assumption was reduced from 4.50% to 4.00%
- Assumed real wage growth was reduced from 1.00% to 0.75%
- Investment return assumption was changed from net of investment and administrative expenses to net of investment expenses only.
- Mortality among contributing members, service retired members, and beneficiaries was updated to the following:

For Males: RP 2000 Healthy Annuitant Mortality Table for ages 50 and above and the RP 2000 Combined Healthy Annuitant Mortality Table for ages below 50, set back four years, with mortality improvements projected by Scale BB to 2018.

For Females: RP 2000 Healthy Annuitant Mortality Table for ages 50 and above and the RP 2000 Combined Healthy Annuitant Mortality Table for ages below 50, set back two years, with mortality improvements projected by Scale BB to 2018.

- Mortality among disabled members was updated to the following:

For Males: RP 2000 Disabled Mortality Table for Males, set forward one year, with mortality improvements projected by Scale BB to 2018.

For Females: RP 2000 Disabled Mortality Table for Females, set forward five years, with mortality improvements projected by Scale BB to 2018.

Bigfork Public Schools, Flathead County, Montana
Notes to Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability and
Schedule of Contributions
For the Year Ended June 30, 2020

Method and assumptions used in calculations of actuarially determined contributions:

Actuarial cost method	Entry age
Amortization method	Level percentage of pay, open
Remaining amortization period	26 years
Asset valuation method	4-year smoothed market
Inflation	3.25%
Salary increase	4.00% – 8.51%, including inflation for Non-University members and 5.00% for University Members
Investment rate of return	7.75%, net of pension plan investment expense, and including inflation

Public Employees’ Retirement System of Montana (PERS)

Changes of Benefit Terms

The following changes to the plan provision were made as identified:

2013 Legislative Changes

Working Retirees - House Bill 95 - PERS, SRS, and FURS, effective July 1, 2013

- The law requires employer contributions on working retiree compensation.
- Member contributions are not required.
- Working retiree limitations are not impacted. PERS working retirees may still work up to 960 hours a year, without impacting benefits.

Highest Average Compensation (HAC) Cap - House Bill 97, effective July 1, 2013

- All PERS members hired on or after July 1, 2013 are subject to a 110% annual cap on compensation considered as part of a member’s highest or final average compensation.
- All bonuses paid to PERS members on or after July 1, 2013 will not be treated as compensation for retirement purposes.

Permanent Injunction Limits Application of the GABA Reduction – Passed under House Bill 454

Guaranteed Annual Benefit Adjustment (GABA) - for PERS

After the member has completed 12 full months of retirement, the member’s benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member’s benefit.

- 3% for members hired prior to July 1, 2007
- 1.5% for members hired on or after July 1, 2007 and before July 1, 2013
- Members hired on or after July 1, 2013:
 - 1.5% each year PERS is funded at or above 90%;
 - 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
 - 0% whenever the amortization period for PERS is 40 years or more.

Bigfork Public Schools, Flathead County, Montana
Notes to Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability and
Schedule of Contributions
For the Year Ended June 30, 2020

2015 Legislative Changes

General Revisions - House Bill 101, effective January 1, 2016

Second Retirement Benefit - for PERS

- Applies to PERS members who return to active service on or after January 1, 2016. Members who retire before January 1, 2016, return to PERS-covered employment, and accumulate less than 2 years of service credit before retiring again:
 - Refund of member's contributions from second employment, plus regular interest (currently 2.5%);
 - No service credit for second employment;
 - Start same benefit amount the month following termination; and
 - GABA starts again in the January immediately following second retirement.
- For members who retire before January 1, 2016, return to PERS-covered employment and accumulate two or more years of service credit before retiring again:
 - Member receives a recalculated retirement benefit based on laws in effect at second retirement; and,
 - GABA starts in the January after receiving recalculated benefit for 12 months.
- For members who retire on or after January 1, 2016, return to PERS-covered employment and accumulate less than 5 years of service credit before retiring again:
 - Refund of member's contributions from second employment, plus regular interest (currently 2.5%);
 - No service credit for second employment
 - Start same benefit amount the month following termination; and,
 - GABA starts again in the January immediately following second retirement.
- For members who retire on or after January 1, 2016, return to PERS-covered employment, and accumulate five or more years of service credit before retiring again:
 - Member receives same retirement benefit as prior to return to service;
 - Member receives second retirement benefit for second period of service based on laws in effect at second retirement; and
 - GABA starts on both benefits in January after member receives original and new benefit for 12 months.

Revise DC Funding Laws - House Bill 107, effective July 1, 2015

Employer Contributions and the Defined Contribution Plan – for PERS and MUS-RP

The PCR was paid off effective March 2016, and the contributions of 2.37%, 0.47%, and the 1.0% increase previously directed to the PCR are now directed to the Defined Contribution or MUS-RP member's account.

Changes in Actuarial Assumptions and Methods

Method and assumptions used in calculations of actuarially determined contributions.

Bigfork Public Schools, Flathead County, Montana
Notes to Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability and
Schedule of Contributions
For the Year Ended June 30, 2020

The following addition to the actuarial assumptions was adopted in 2014, based upon implementation of GASB Statement 68:

Admin Expense as % of Payroll	0.27%
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The following changes were adopted in 2013 based on the 2013 Economic Experience Study:

General Wage Growth	4.00%
Includes inflation at	3.00%
Investment rate of return	7.75%, net of pension plan investment expense and including inflation

The following actuarial assumptions are from the June 2010 Experience Study:

General Wage Growth	4.25%
Includes inflation at	3.00%
Merit increase	0% to 7.3%
Investment rate of return	8.00%, net of pension plan investment expense, and including inflation
Asset valuation method	4-year smoothed market
Actuarial cost method	Entry age
Amortization method	Level percentage of pay, open

SUPPLEMENTAL INFORMATION

**Bigfork Public School
Flathead County, Montana
Schedule of Enrollment/ANB Schedule
For the Fiscal Year Ended June 30, 2020**

Students Grade K – 8

Full-Time Students:

Fall Enrollment-EI District	MAEFAIRS Reports	District Reports	Difference
Kindergarten Half Day	0	0	0
Kindergarten Full Day	73	73	0
Grades 1-6	390	387	3
Grades 7-8	131	131	0
Spring Enrollment-EI District	MAEFAIRS Reports	District Reports	Difference
Kindergarten Half Day	0	0	0
Kindergarten Full Day	72	72	0
Grades 1-6	394	394	0
Grades 7-8	129	129	0

Part Time Students:

Fall Enrollment-EI District	Per MAEFAIRS Enrollment Reports				Per District Reports				Difference
	<180 hrs/yr	180-359 hrs/yr	360-539 hrs/yr	540-719 hrs/yr	<180 hrs/yr	180-359 hrs/yr	360-539 hrs/yr	540-719 hrs/yr	
Grade									
K-Half	0	0	0	0	0	0	0	0	0
K-Full	0	0	0	0	0	0	0	0	0
1-6	0	0	0	0	0	0	0	0	0
7-8	0	0	0	0	0	0	0	0	0
Spring Enrollment-EI District	Per MAEFAIRS Reports Reports				Per District Reports				Difference
Grade	<180 hrs/yr	180-359 hrs/yr	360-539 hrs/yr	540-719 hrs/yr	<180 hrs/yr	180-359 hrs/yr	360-539 hrs/yr	540-719 hrs/yr	
K-Half	0	0	0	0	0	0	0	0	0
K-Full	0	0	0	0	0	0	0	0	0
1-6	0	0	0	0	0	0	0	0	0
7-8	0	0	0	0	0	0	0	0	0

Students Grades 9 – 12:

Full-Time Students:

Fall Enrollment-HS District	MAEFAIRS Reports	District Reports	Difference
Grades 9 - 12	340	340	0
19-year olds included	1	1	0
Job Corps	0	0	0
Youth challenge	1	1	0
Spring Enrollment-HS District	MAEFAIRS Reports	District Reports	Difference
Grades 9 - 12	321	319	2
19-year olds included	1	1	0
Job Corps	0	0	0
Youth challenge	0	0	0
Early Graduates	0	0	0

Part Time Students:

Fall Enrollment - HS District	Per MAEFAIRS Enrollment Reports				Per District Reports				Difference
	<180 hrs/yr	180-359 hrs/yr	360-539 hrs/yr	540-719 hrs/yr	<180 hrs/yr	180-359 hrs/yr	360-539 hrs/yr	540-719 hrs/yr	
Grade									
Grades 9 - 12	1	3	1	1	1	3	1	1	0
Spring Enrollment-HS District	Per MAEFAIRS Enrollment Reports				Per District Reports				Difference
Grade	<180 hrs/yr	180-359 hrs/yr	360-539 hrs/yr	540-719 hrs/yr	<180 hrs/yr	180-359 hrs/yr	360-539 hrs/yr	540-719 hrs/yr	
Grades 9 - 12	1	2	2	2	1	2	2	2	0

Bigfork Public Schools
Flathead County, Montana
EXTRACURRICULAR FUND - Elementary
SCHEDULE OF REVENUES AND EXPENDITURES - ALL FUNDS ACCOUNTS
Fiscal Year Ended June 30, 2020

FUND ACCOUNT	Beginning Balance	Revenues	Expenditures	Transfers In(Out)	Ending Balance
Art Fund	\$ 1,024	\$ -	\$ -	\$ -	\$ 1,024
Athletics	6,132	5,390	5,723	-	5,799
Bank (py Band)	1,115	52	57	-	1,110
Banking (py Bank fees)	175	-	-	-	175
Destination Imagination	-	-	-	-	-
Eighth Grade	62	520	520	-	62
Enrichment	606	-	-	-	606
Fifth Grade	53	1,368	1,368	-	53
First Grade	1	-	-	-	1
Fourth Grade	7,908	-	49	-	7,859
General	5,262	3,934	3,271	-	5,925
Grade School	13	-	-	-	13
Japan	-	-	-	-	-
Library	1,682	84	-	-	1,766
Middle School Choir	154	-	-	-	154
Music Boosters	525	-	-	-	525
National History Day	4,050	-	-	-	4,050
National Junior Honor	547	-	-	-	547
Needy Kids	5,375	1,141	701	-	5,815
Partners Club	126	-	54	300	372
Ravenwood	1,084	-	-	-	1,084
Science	17	-	-	-	17
Second Grade	68	-	-	-	68
Seventh Grade	143	-	-	-	143
Sixth Grade	1,667	-	41	-	1,626
Student Activities - Other	6	-	-	-	6
Student Council	654	1,454	899	-	1,209
Student Store	188	-	-	-	188
Technology	84	-	-	-	84
Third Grade	1,130	1,831	1,802	-	1,159
Trish Shults - FOBS	250	-	-	-	250
Yearbook	2,361	-	-	-	2,361
Conversion	479	-	-	-	479
Total	\$ 42,941	\$ 15,774	\$ 14,485	\$ 300	\$ 44,530

Bigfork Public Schools
Flathead County, Montana
EXTRACURRICULAR FUND - High School
SCHEDULE OF REVENUES AND EXPENDITURES - ALL FUNDS ACCOUNTS
Fiscal Year Ended June 30, 2020

FUND ACCOUNT	Beginning Balance	Revenues	Expenditures	Transfers In(Out)	Ending Balance
AFS	\$ 1,591	\$ -	\$ -	\$ -	\$ 1,591
Alpine Club	517	-	-	-	517
Annual	2,948	1,965	5,223	-	(310)
Art Club	2,293	250	-	-	2,543
Athletics	16,984	38,995	18,291	-	37,688
Auto Repair/Parts	249	-	249	-	-
Auto Shop	758	-	728	-	30
Band	280	1,350	1,406	500	724
Band Fundraising	3,239	4,430	6,122	606	2,153
Band Scholarship	1,106	-	-	(1,106)	-
Bio Club	179	-	-	-	179
Book Club	599	-	-	1,189	1,788
Boys Basketball	136	1,780	537	-	1,379
Capitains Club	274	-	-	-	274
Cheerleaders	381	5,003	4,628	-	756
Choir	1,106	-	-	-	1,106
Class of 2018	-	-	-	-	-
Prom (PY Class of 2019)	655	1,452	300	(155)	1,652
Class of 2020	737	-	-	-	737
Close Up	126	-	-	1	127
Computer Club	386	-	-	-	386
Concessions	120	-	-	-	120
Cross Country	-	123	123	-	-
Drama	-	-	-	-	-
HS Europe	549	5,529	5,498	-	580
Family & Consumer	-	-	-	-	-
FCCLA	56	-	-	-	56
Football Donations	5,925	4,394	3,008	-	7,311
General Activities	1,299	-	-	-	1,299
Girls Basketball	7,169	4,080	3,531	-	7,718
Golf	10	-	10	-	-
Hiawatha Trail	733	-	-	-	733
HOSA	453	-	-	-	453
HS Pepsi #1	2,095	-	-	-	2,095
Indoor Track	1,595	-	-	-	1,595
Library Club	1,190	-	1	(1,189)	-
Lit Magazine	663	750	630	-	783

Bigfork Public Schools
Flathead County, Montana
EXTRACURRICULAR FUND - High School
SCHEDULE OF REVENUES AND EXPENDITURES - ALL FUNDS ACCOUNTS
Fiscal Year Ended June 30, 2020 - Continued

FUND ACCOUNT	Beginning Balance	Revenues	Expenditures	Transfers In(Out)	Ending Balance
National Honor Society	419	-	426	155	148
Needy Kids Account	1,157	3,036	1,262	-	2,931
Newspaper	1,548	2,600	1,744	-	2,404
Pepsi #1F-SB	2,287	-	-	-	2,287
Pepsi #2-SC	610	-	-	(612)	(2)
SADD	102	-	-	-	102
Scholarships	3,684	-	-	-	3,684
Science Club	2,374	-	-	-	2,374
Soccer	-	-	-	-	-
Special Olympics	844	3,085	2,329	335	1,935
Speech	2,371	9,250	7,696	(635)	3,290
Stand	75	-	-	-	75
Student Council	1,273	1,600	1,278	1,274	2,869
Student Store	662	-	-	(662)	-
Swimming	166	-	166	-	-
Tennis Club	1,353	-	-	-	1,353
Tennis Courts	25	-	-	-	25
Tournament	53,427	16,118	5,364	-	64,181
Volleyball	7,985	3,321	231	-	11,075
Washington DC Trip	1	-	-	(1)	-
Wood Shop	786	-	-	(786)	-
Wood Shop Club	485	-	-	786	1,271
Wrestling	136	-	136	-	-
Young Deomocrates	60	-	-	-	60
Youth Legislature	-	-	-	-	-
Conversion Account	1,121	-	-	-	1,121
Clover clearing acct	1,272	6,444	7,716	-	-
Basketball Camp Donations	-	4,890	-	-	4,890
Misc Earnings	-	-	-	-	-
Misc Charges	-	-	-	-	-
Total	\$ 140,624	\$ 120,445	\$ 78,633	\$ (300)	\$ 182,136

Denning, Downey & Associates, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

1740 U.S. Hwy 93 South, P.O. Box 1957, Kalispell, MT 59903-1957

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Trustees
Bigfork Public Schools
Flathead County
Bigfork, Montana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bigfork Public Schools, Flathead County, Montana, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Bigfork Public School's basic financial statements and have issued our report thereon dated May 10, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bigfork Public Schools, Flathead County, Montana's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bigfork Public Schools, Flathead County, Montana's internal control. Accordingly, we do not express an opinion on the effectiveness of Bigfork Public School's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described below that we consider to be material weaknesses listed as item(s) 2020-001.

2020-001 **Enrollment**

Condition:

The underlying attendance records did not agree to the enrollment counts (Maefairs) reported to the Office of Public Instruction in the Fall and Spring Counts during fiscal year 2020.

In the Fall, Grade 1 was overstated by 1 student and Grade 2 was overstated by 2 students. In the Spring, Grade 10 was overstated by 2 students.

Context:

We compared the attendance register from the District's Power School system to the enrollment counts reported to OPI.

Criteria:

Adequate internal controls should be in place to accurately report enrollment counts and ensure the underlying attendance records agree to the reported counts and that students who have been consecutively absent for 10 or more days should not be counted.

Effect:

The District did not report accurate counts to the Office of Public Instruction based on the underlying attendance records.

Cause:

The District does not have adequate controls in place to ensure the proper counts are reported accurately based on the underlying attendance records

Recommendation:

We recommend the District implement controls to ensure the enrollment counts are accurate and the underlying attendance records agree to the amount reported.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Bigfork Public Schools's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Bigfork Public School's Response to Findings

Bigfork Public School's response to the findings identified in our audit is described in the Auditee's Corrective Action Plan. Bigfork Public School's response was not subject to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Denning, Downey and Associates, CPAs, P.C.

May 10, 2021



BIGFORK PUBLIC SCHOOL DISTRICT 38

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Home of the
VIKES
and
VALS

Auditee Response FY20 Audit

Subject: FINDING 2020-001 Enrollment

Condition: The underlying attendance records did not agree to the enrollment counts (Maefairs) reported to the Office of Public Instruction in the Fall and Spring Counts during fiscal year 2020.

Auditee Response:

The District will review enrollment reports by class with K-8 staff, Intermountain staff, and the high school counselor. The District has implemented a check list to work through before submitting enrollment counts. The District will encourage better communication between school staff and district office staff regarding student enrollment and attendance.