

BIGFORK ELEMENTARY SCHOOL # 38
APPORTIONMENT OF ENDING CASH BALANCES

8/15/2020

The Board of Trustees of Bigfork Elementary School District #38 designates the following amounts as Unreserved Fund Balances Reappropriated and Operating Reserves for the year 2020-21

	ENDING CASH BALANCE 30-Jun-20	UNRESERVED FUND BALANCE REAPPROPRIATED	OPERATING FUND RESERVES	PERCENT OF BUDGET	BUDGET	RESERVE LIMIT	MAX RESERVE
GENERAL	370,726.89	-	370,726.89	8.5%	4,381,022.13	10%	438,102.21
TRANSPORTATION	133,171.33	15,225.73	117,945.60	20.0%	589,728.00	20%	117,945.60
BUS DEPRECIATION	142,632.47	142,632.47			142,632.47		
RETIREMENT	114,391.49		114,391.49	18.0%	635,684.00	20%	127,136.80
TUITION	19,782.89	19,782.89			172,710.79		
TECHNOLOGY	106,022.09	106,022.09			259,614.65		
FLEXIBILITY	96,385.21	96,385.21			231,315.21		
DEBT SERVICE	407.93	407.93			479,545.00		
BUILDING RESERVE	21,173.10	21,173.10			95,710.77		
	1,004,693.40	401,629.42	603,063.98				
					total operating cash reserves		

8/15/2020

date

Paul Sandy, Chair, Board of Trustees

8/15/2020

date

Lacey Porrovecchio, District Clerk