

Resolution
School District 38
Elementary District Intent to Impose an Increase in Levies

WHEREAS, as an essential part of its budgeting process, the Board of Trustees are authorized by law to impose levies to support its budget. The Board of Trustees estimates the following increases/decreases in revenue and mills for the funds noted below for the next school fiscal year beginning July 1, 2018, using taxable valuations from the current school fiscal year as provided to the District.

BE IT RESOLVED, that the Board of Trustees of School District Number 38, Flathead & Lake Counties, Bigfork, Montana is estimating the following changes in revenues/mills to support the Elementary District budget for the 2018/19 school year:

Fund Supported	Estimated Change in Revenues*	Estimated Change in Mills*	Estimated Impact, Home of \$100,000*	Estimated Impact, Home of \$200,000*
Transportation	\$12,258	.43	\$0.58	\$1.15
Bus Depreciation	0	0	0	0
Tuition	-\$84,246	-2.94	-\$3.97	-\$7.94
Building Reserve	\$8,706	.30	\$0.41	\$0.82
Total	-\$63,282	-2.21	-\$2.98	-\$5.97

*Impacts above are based on current certified taxable valuations from the current school fiscal year.

Regarding the Building Reserve Levy referenced above, the funds levied will be used for maintenance and repairs.

BE IT FURTHER RESOLVED, that the Board of Trustees reserves the right to modify the amount of the levy through August 24, 2018, which is the date the final budget must be adopted by the Board of Trustees.

Passed and approved by the Board of Trustees of Bigfork School District Number 38 this 14th day of March, 2018.

 Chairperson

Attest:

 Clerk