

Bigfork School District #38

FINANCIAL MANAGEMENT

7433

Audits

The Board of Trustees directs that school district audits shall be conducted in accordance with Montana law. Each audit shall be a comprehensive audit of the affairs of the school district and the school district funds. The audits shall comply with all statutory provisions and generally accepted governmental auditing standards. Each audit may be made every two years and cover the immediately preceding two fiscal years, or it may be conducted annually. The school district audits will be conducted by an independent auditor under the rules and regulations established by the Department of Commerce.

Legal Reference: 2-7-501 et. seq., MCA

Adoption Date: 5/18/95