

Bigfork School District #38

FINANCIAL MANAGEMENT

7321

Purchasing: Bids and Contracts

Whenever the cost of any supplies, equipment or work shall exceed \$50,000.00, formal bids shall be called for by issuing public notice as specified in statute. Specifications shall be prepared and be made available to all vendors interested in submitting a bid.

The Superintendent shall follow bidding and contract awarding procedures for all purchases of furniture, equipment, supplies (except for books), or public works projects, the cost of which is estimated to be in excess of \$50,000.00.

Bid procedures shall be waived only as specified in statute.

Projects above \$15,000 and below \$50,000 shall be submitted to the Board of Trustees for their review.

Legal Reference: 20-9-204, MCA Conflicts of Interest, Letting Contracts and Calling for Bids
18-1-101, et. seq., MCA Public Contracts
18-1-201, et. seq., MCA Bid Security
49-3-207, MCA Nondiscrimination Provision in all Public Contracts
37-71-203, MCA Bids to Show Bidder is Licensed and Not Beyond a Contract Time.

Adoption Date: June 1, 1995
Revision Date: September 5, 2007